Sustainable Finance Framework



BSP as Enabler, Mobilizer, & Doer

• Financial Supervision:

Corporate and risk governance standards; Sustainable Finance Framework Environmental and Social Risk Management Framework

• Operations:

No to Single-Use Plastic Policy, MB Paperlite Facility; iHRIS



Reserve Management:

 Participation in Green
 Bond Fund launched by
 the BIS

 Building Management: New Clark City, BERDE Certification

SUSTAINABLE CENTRAL BANKING ROADMAP



KEY TAKE-AWAYS FROM THE AWARENESS AND CAPACITY BUILDING ACTIVITIES





Business case



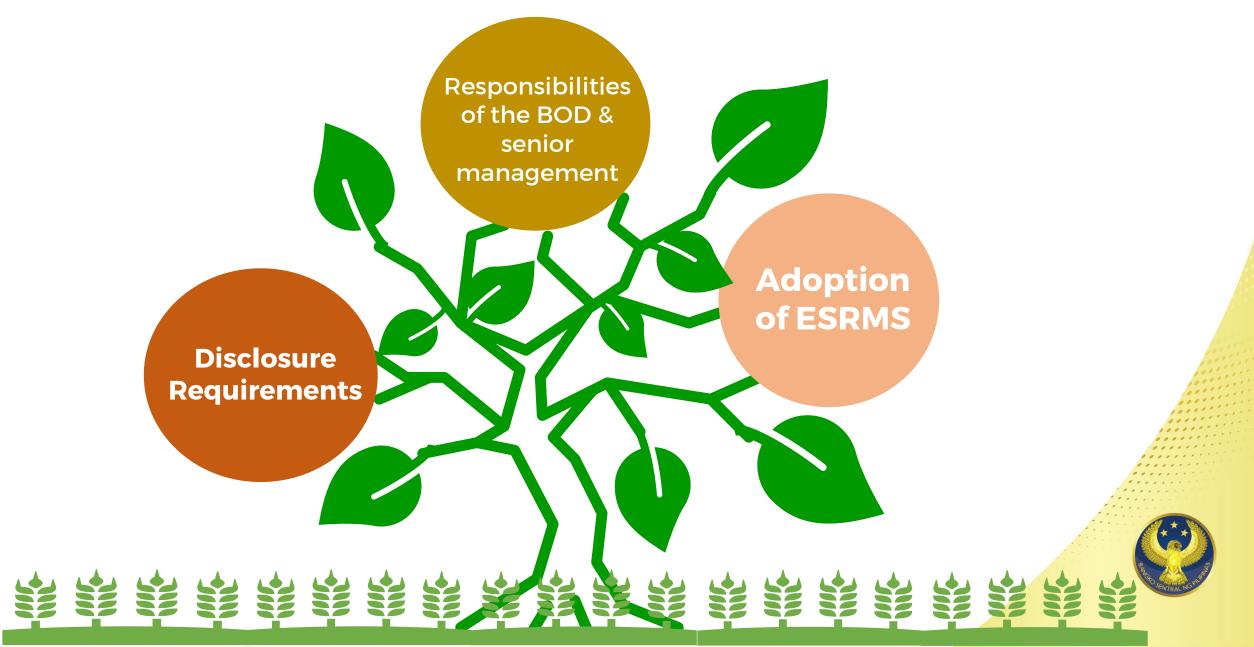
Changes in business strategies & operations

Framework

Impact of climate change



CIRCULAR No. 1085 - SUSTAINABLE FINANCE FRAMEWORK



ROLE OF BOARD AND SENIOR MANAGEMENT



Promote a culture that fosters environmentally and socially responsible business decisions

Enhance the banks' risk management system

Provide adequate resources for capacity building and adoption of the sustainability agenda

Promote transparency and provide adequate disclosures



ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT SYSTEM



DISCLOSURE REQUIREMENTS



Securities and Exchange Commission

Sustainability reporting

Guidelines for PLCs

Promotes Transparency



SFF Disclosure Requirements



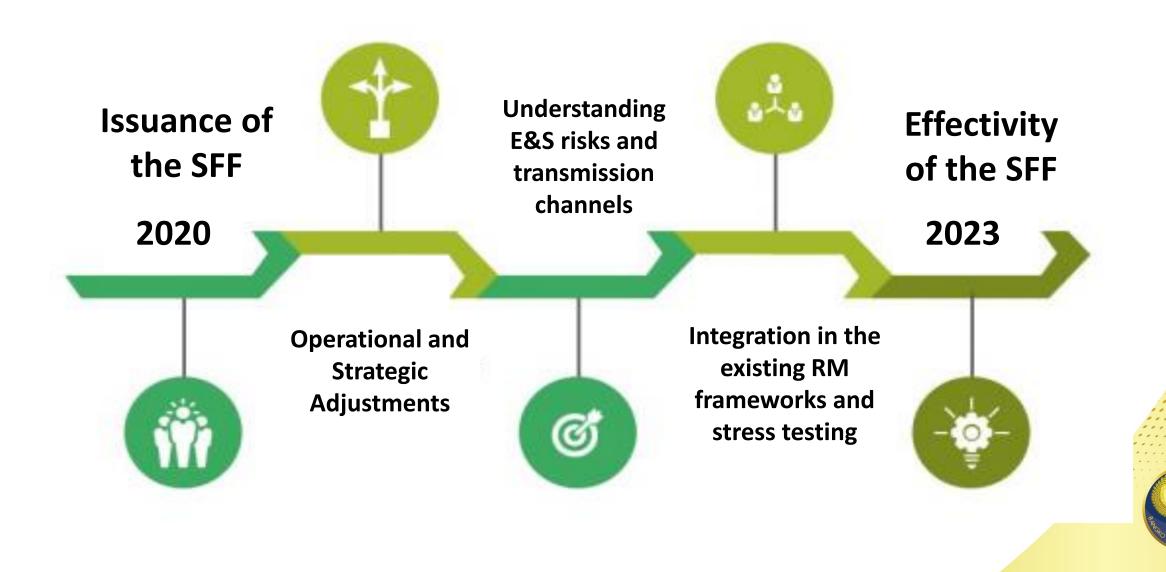




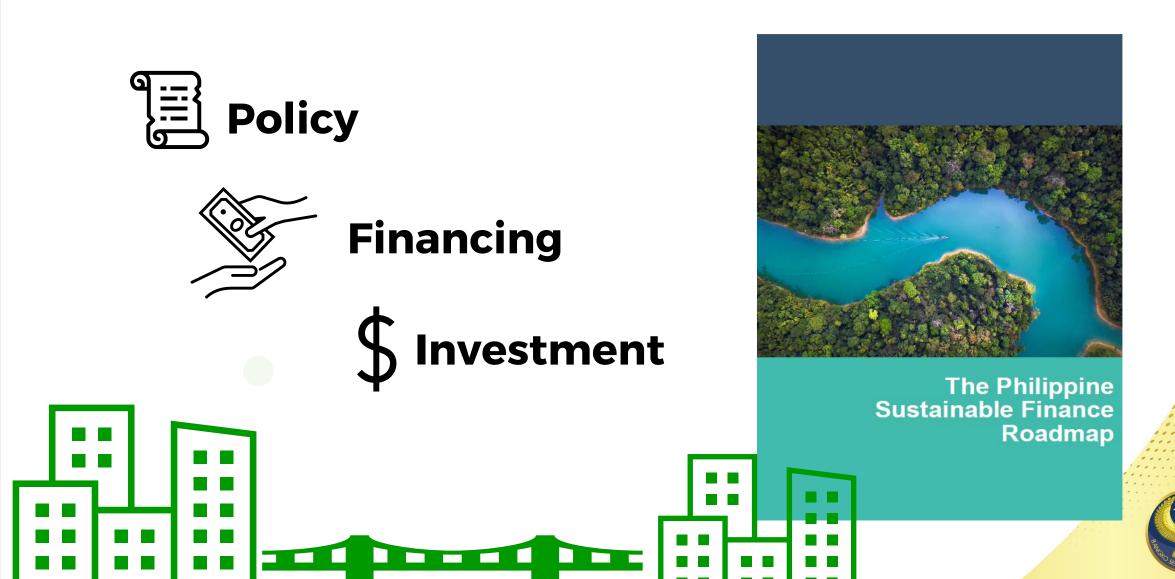




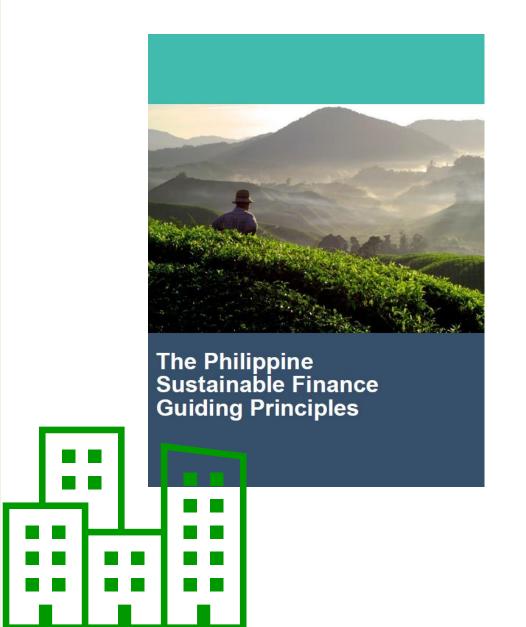
THREE YEAR TRANSITION PERIOD



PHILIPPINE SUSTAINABLE FINANCE ROADMAP



PHILIPPINE SUSTAINABLE FINANCE GUIDING PRINCIPLES



- 1 Climate Change and Adaptation
- Promoting Transition to a Low Carbon Economy
- Resilient Food Systems
- 4 Sustainable Cities
- 5 Sustainable and Resilient Infrastructure
- Environmental Management and Conservation
- 7 Prohibited Activities

Thank you!

