

**8th SEC-PSE Corporate
Governance Forum:
*Corporate Governance
and Sustainability
for the Next Normal***

Rachel Anne S. Herrera
Climate Change Commission

19 November 2021



VISION

The Commission envisions a climate-resilient and climate-smart Philippines with highly adaptive communities.

MISSION

To take the lead in the development and mainstreaming of evidence-based climate adaptation and mitigation policies through optimum coordination among key stakeholders towards achieving a climate-resilient and climate-smart Philippines with healthy, safe, prosperous, and self-reliant communities.



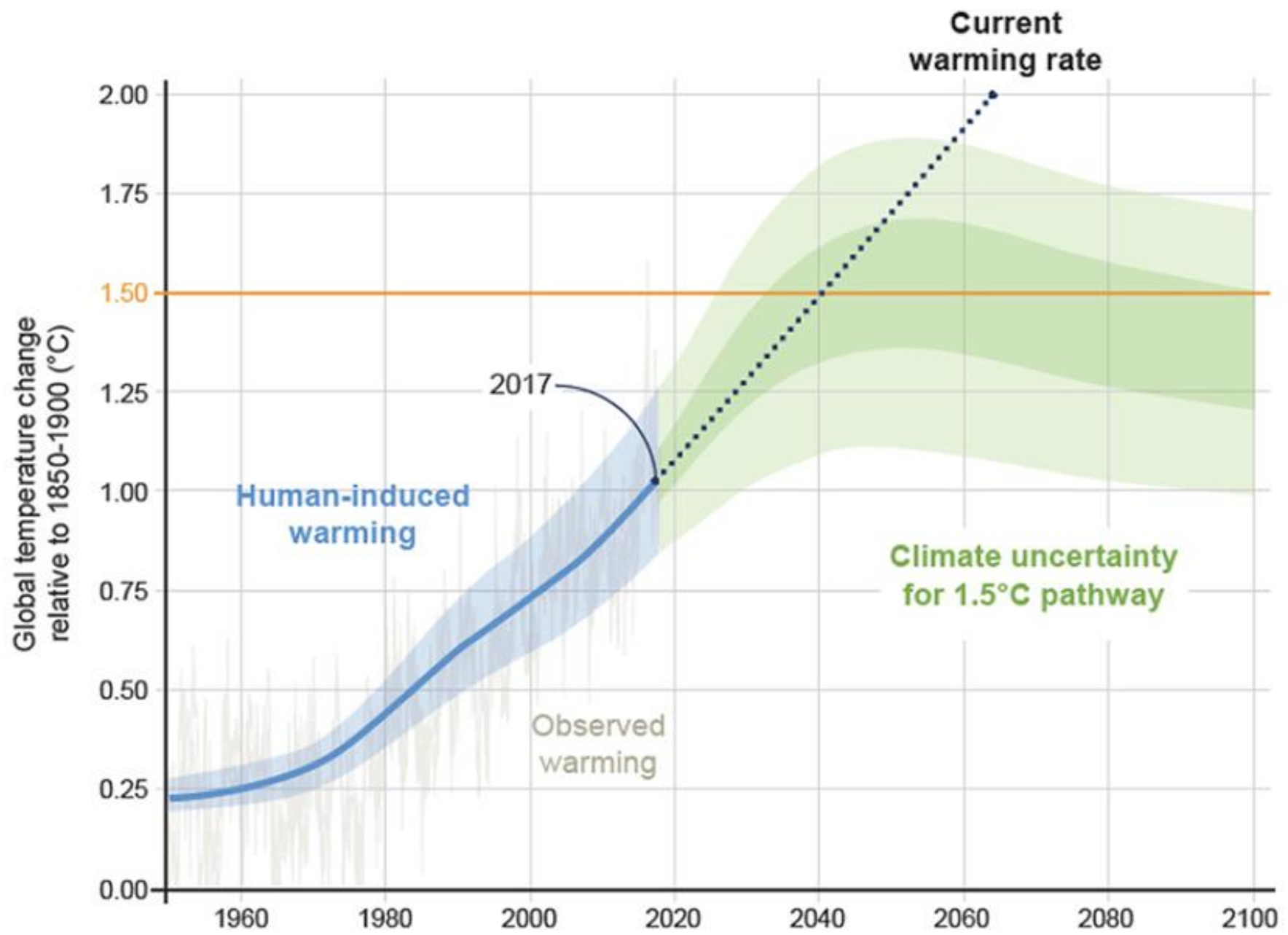
United Nations
Climate Change



UN CLIMATE CHANGE
CONFERENCE UK 2021

IN PARTNERSHIP WITH ITALY





Source: IPCC Special Report on Global Warming of 1.5°C



Today's warming is unprecedented and happening much faster than ever before. The consequences are grave.



Get to

Net Zero

by 2050



IPCC SIXTH ASSESSMENT REPORT

WORKING GROUP 1 - THE PHYSICAL SCIENCE BASIS



Extreme Heat

More frequent
More intense

Photo source: patch.com



Heavy Rainfall

More frequent
More intense

Photo source: The Asian Age



Drought

Increase in some
regions

Photo source: bloomberg.com



Fire Weather

More Frequent

Photo source: CNN Philippines



Ocean

Warming
Acidifying
Losing oxygen

Photo source: Esquire Magazine

Philippine Nationally Determined Contribution


75% GHG emission reduction and avoidance by 2030

72.29%
conditional

Seeking support from developed countries in the form of finance, technologies, or capacity building

2.71%
unconditional

Will be financed or supported through our own resources



Our NDC recognizes the important role of the **private sector** — the **country's engine of growth and transformation.**

Six Key Sectors Where Investments Are Anticipated To Increase Significantly:

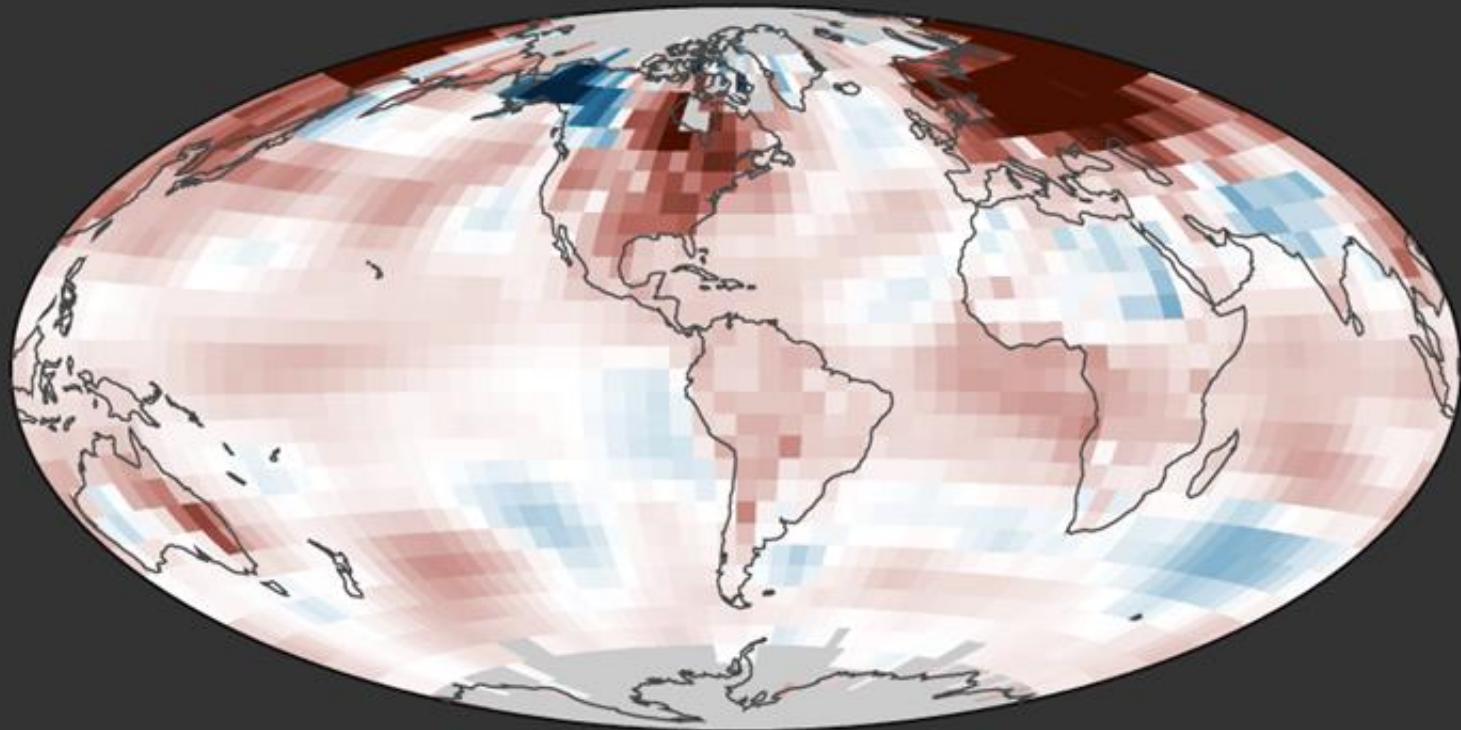
- ❖ **Transport**
- ❖ **Electricity**
- ❖ **Low Emission fuels**
- ❖ **Industry**
- ❖ **Built environment**
- ❖ **Nature and Food**

GLOBALLY, 2ND
WARMEST YEAR
ON RECORD

JAN 2020

2020

LAND AREA WAS
RECORD WARM



Difference from average temperature (°F)



NOAA Climate.gov, NCEI



Mobilizing green finance



**Divesting from fossil fuels and coal
Pursuing the shift to renewable energy**



Building smart, energy efficient cities



**Enhancing resilience of people and
communities**

Easy-to-do and No-regrets Adaptation and Mitigation Solutions



Image Source: DPWH

Harvesting rainwater



Image Source: WWF-Philippines

Starting food gardens



Image source: Unsplash

Going zero-waste

A hand holding a glass sphere that reflects a sunset over the ocean. The background is a blurred sunset over the ocean, with the sun low on the horizon, creating a warm orange and yellow glow against a dark blue sky. The hand is in silhouette, holding the sphere in the center of the frame. The sphere's reflection shows the sunset and the ocean's surface.

**What is good for our planet is good for
our families and communities, our
stakeholders and investors, our
businesses and economies**

An aerial photograph of a tropical landscape. The left side is dominated by a dense, lush green forest of palm trees. To the right, a narrow river flows through the landscape, bordered by a dirt road. Further right, there is a large, open green field, possibly a plantation or a park. The overall scene is vibrant and natural.

Thank you.