



Office of the Commission Secretary

MEMORANDUM:

F O R : Financial Management Department (FMD)
F R O M : Office of the Commission Secretary
S U B J E C T : FY 2022 Budget Proposal
D A T E : 23 October 2021

Quoted below is the Resolution from the Minutes of the Meeting of the Commission *En Banc* held on 14 October 2021 which reads:

“RESOLVED, To APPROVE the proposed FY 2022 Budget of the Securities and Exchange Commission (SEC) in the total amount of One Billion Three Hundred Sixty-six Million Three Hundred Nine Thousand Pesos (Php1,366,309,000.00), pursuant to Section 4.1.3 of the Department of Budget and Management (DBM) and SEC Joint Circular No. 1, series of 2020.

The foregoing amount shall be charged against the retained income of the Revised Corporation Code (RCC) and Securities Regulations Code (SRC), subject to the availability of funds, the usual accounting and auditing rules and procedures.”


EDHONA C. TANTUAN
SEC Chief Counsel

SECURITIES AND EXCHANGE COMMISSION
FY 2022 BUDGET PROPOSAL
(In Thousand Pesos)

Object of Expense	UACS	SRC	RCC	Total	Remarks
Salaries and Wages - Regular	5010101001		500,291	500,291	Budget is based on 578 filled plantilla positions as of September 20, 2021 with provisions for the following:
Personnel Economic Relief Allowance (PERA)	5010201001		13,872	13,872	
Representation Allowance (RA)	5010202000		3,942	3,942	
Transportation allowance (TA)	5010203001		12,018	12,018	1. Terminal leave benefits of compulsory retirees in FY 2022
Clothing /Uniform Allowance	5010204001		3,468	3,468	2. Increase in the Philippine Health Insurance Contribution (PHILHEALTH)
Productivity Enhancement Incentive	5010299012		2,890	2,890	3. Loyalty award for entitled employees
Cash Gift	5010215001		2,890	2,890	
Year-End Bonus	5010214001		41,700	41,700	
Mid-Year Bonus	5010299036		41,700	41,700	
PAG-BIG Contributions	5010302001		704	704	
Philhealth Contributions	5010303001		8,673	8,673	
ECC Contributions	5010304001		704	704	
Provident	5010305000		100,067	100,067	
Loyalty Award	5010499015		360	360	
Other Personnel Benefits	5010499099		13,872	13,872	
Terminal Leave Benefits	5010403001		5,885	5,885	
Retirement Life and Insurance Premium	5010301000		60,046	60,046	
Subtotal - PS		0	813,082	813,082	
Travelling Expenses - Local	5020101000		1,796	1,796	based on proposal
Travelling Expenses - Foreign	5020102000		6,117	6,117	based on proposal
Training Expenses	5020201000		30,909	30,909	based on proposal
Office Supplies Expenses	5020301000		24,155	24,155	Main office and EOs regular expenses
Accountable Forms Expenses	5020302000		1,007	1,007	
Medical, Dental and Laboratory Supplies Expenses	5020308000		633	633	
Fuel, Oil and Lubricants Expenses	5020309000		4,300	4,300	Main office and EOs regular expenses
Other Supplies Expenses	5020399000		4,791	4,791	Main office and EOs regular expenses
Water Expenses	5020401000		1,320	1,320	Main office and EOs regular expenses
Electricity Expenses	5020402000		34,674	34,674	Main office and EOs regular expenses
Postage and Courier Services	5020501000		6,452	6,452	Main office and EOs regular expenses
Telephone Expenses - Landline	5020502002		7,363	7,363	Main office and EOs regular expenses
Telephone Expenses - Mobile	5020502001		2,000	2,000	Main office and EOs regular expenses
Internet Subscription Expenses	5020503000		8,261	8,261	Main office and EOs regular expenses
Cable, Satellite, Telegraph and Radio Expenses	5020504000		35	35	
Membership Dues and Contributions to Org.	5029906000		2,302	2,302	Main office and EOs regular expenses
Advertising Expenses	5029901000		20,880	20,880	SEC CAN Proposal
Printing and Publication Expenses	5029902000		140	140	
Rents - Buildings and Structures	5029905001	100,000	16,687	116,687	
Rents - Equipment	5029905004		26,020	26,020	
Representation Expenses	5029903000		1,526	1,526	
Transportation and Delivery Expenses	5029904000		120	120	
Subscription Expenses	5029907000		28,558	28,558	
Auditing Services	5021102000		24	24	
Consultancy Services	5021103000		28,520	28,520	based on proposal
Other Professional Services	5021199000		66,168	66,168	based on existing number of COS
Janitorial Services	5021202000		24,900	24,900	
Security Services	5021203000		21,150	21,150	
Other General Services	5021299000		6,000	6,000	
Repairs and Maintenance - Buildings	5021304001		1,441	1,441	
Repairs and Maintenance - Office Equipment	5021305002		245	245	
Repairs and Maintenance- ICT Equipment	5021305003		17,004	17,004	Main office and EOs regular expenses
Repairs and Maintenance- Other Machinery	5021305099		1,719	1,719	
Repairs and Maintenance - Motor Vehicles	5021306001		3,034	3,034	Main office and EOs regular expenses
Repairs and Maintenance -Furniture & Fixtures	5021307000		175	175	
Extraordinary and Miscellaneous Expenses	5021003000		3,442	3,442	
Taxes, Duties and Licenses	5021501001		221	221	Main office and EOs regular expenses
Fidelity Bond Premiums	5021502000		2,080	2,080	Main office and EOs regular expenses
Insurance Expenses	5021503000		5,751	5,751	Main office and EOs regular expenses
Other Maintenance and Operating Expenses	5029999099		827	827	
Semi Expendable Expenses	5020321000		3,619	3,619	
Subtotal - MOOE		100,000	416,366	516,366	
Machinery	5060405001		262	262	
Office Equipment	5060405002		1,178	1,178	based on proposal
ICT Equipment	5060405003		1,103	1,103	based on proposal

SECURITIES AND EXCHANGE COMMISSION
 FY 2022 BUDGET PROPOSAL
 (In Thousand Pesos)

Object of Expense	UACS	SRC	RCC	Total	Remarks
Other Machinery and Equipment	5060405099		7,443	7,443	based on proposal
Motor Vehicles	5060406001		12,000	12,000	based on proposal
Furniture and Fixures	5060407001		3,985	3,985	based on proposal
Other Intangible Assets	5060699000		10,890	10,890	based on proposal
Subtotal - CO		0	36,861	36,861	
Grand Total		100,000	1,266,309	1,366,309	

Prepared by:



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Recommended by:



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