

QUARTERLY PHYSICAL REPORT OF OPERATION
As of 31 December 2022

Department: Department of Finance (DOF)
Agency: Securities and Exchange Commission (SEC)
Organization Code: 11 011 0000000

Particulars	UACS Code	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
SCORE - SRC and RCC													
Outcome Indicators													
1) Average Compliance rate of regulated entities increased						59%	-	-	-	-	84.57%	25.29%	Average compliance rate of the following regulated entities: A. Broker Dealer - 98% B. SROs - 78% C. PLCs (MSRD) - 99% D. PLCs (CGFD) - 89% E. External Auditors of PLCs Inspected - 100% F. Investment Companies - 85% G. Ordinary Corporations - 43%
2) Percentage of retail participation in the capital market/ various investment products increased						1.33%	-	-	-	1.33%	1.33%	0%	Average retail participation of: Equity: 3.43% Bond: 0.53% REIT: .0232%
Output Indicators													
1) Percentage of regulated entities													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	100%	100%	100%	-	100%	0%	25 out of 25 Credit Rating Agencies/Property Valuers were monitored. (3 Credit Rating Agencies and 22 Asset/Property Valuers) Q1 = 24/24 Q2 = 24/24 Q3 = 7/7 Q4 = none; monitoring completed in 1st Sem
B. External Auditors/Audit Firms		30%	30%	30%	30%	30%	100%	100%	100%	189%	122.64%	22.64%	130 out of 106 External Auditors/Audit Firms were monitored. Q1 = 23/23 Q2 = 27/27 Q3 = 29/29 Q4 = 51/27 <i>Note: The same external auditor/auditing firm may be monitored multiple times during the year depending on the completeness of their compliance/response.</i>
C. Ordinary Corporations													
CRMD		5%	5%	5%	5%	20%	21.84%	26.56%	25.29%	23.60%	24.32%	4.32%	55,804 out of 229,444 ordinary corporations monitored Q1 = 12,526/57,361 Q2 = 15,237/57,361 Q3 = 14,506/57,361 Q4 = 13,535/57,361
CEO, DEO, TEO		40%	40%	40%	40%	40%	48.75%	62.04%	66.45%	69.15%	69.15%	29.15%	90,768 out of 131,266 ordinary corporations monitored Q1 = 63,991/131,266 Q2 = 81,439/131,266 Q3 = 87,230/131,266 Q4 = 90,768/131,266




BEO, CDOEO		50%	50%	50%	50%	50%	83.27%	88.52%	92.65%	95.48%	95.48%	45.48%	52,548 out of 55,038 ordinary corporations monitored Q1 = 45,829/55,038 Q2 = 48,722/55,038 Q3 = 50,990/55,038 Q4 = 52,548/55,038
BacEO, IEO, LEO, ZEO		100%	100%	100%	100%	100%	100%	100%	100%	100%	181.89%	81.89%	90,154 out of 49,566 ordinary corporations monitored Q1 = 49,566/49,566 Q2 = 49,566/49,566 Q3 = 49,566/49,566 Q4 = 90,154/49,566
D. Investment Companies/ Funds (Audit)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	75 out of 75 Investment Companies monitored. Q1 = 75/75 Q2 = 75/75 Q3 = 76/76 Q4 = 75/75
E. Proprietary/ Non-Proprietary Securities Issuers		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	95 out of 95 Proprietary/Non-Proprietary Securities Issuers monitored. Q1 = 95/95 Q2 = 95/95 Q3 = 95/95 Q4 = 95/95
F. PLCs		25%	25%	25%	25%	100%	59.13%	125.22%	133.91%	151.30%	117.39%	17.39%	540 out of 460 PLCs monitored. Q1 = 68/115 Q2 = 144/115 Q3 = 154/115 Q4 = 174/115 <i>Note: Due to the revalidated targets of the concerned unit for the whole year, the quarterly figures and accomplishments have been adjusted/revised accordingly. Further, the same PLCs may be monitored multiple times within the year.</i>
GEARING UP! – The Enforcement Outcome Indicator													
1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						100%	-	-	-	100%	100%	0%	148 out of 148 cases disposed.
Output Indicator													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	10,845 out of 10,845 tips, referrals and complaints acted upon. Q1 = 2,586/2,586 Q2 = 2,968/2,968 Q3 = 2,667/2,667 Q4 = 2,624/2,624
SEC CAN! – Communication Outcome Indicator													
1) Equity market capitalization relative to GDP (%) increased						95.75%	-	-	-	78%	78%	-17.75%	<i>Note: This indicator is market driven hence continuous increases may not be expected since market and price fluctuations are beyond the Commission's control. The computation of market capitalization is based on price times outstanding shares and these metrics change daily. The indicator, on the other hand, is computed based on the change in market capitalization in relation to GDP.</i>




2) Size of local currency bond market in % of GDP increased						51.90%	-	-	-	52%	52%	0.10%	Size of local currency bond market in % of GDP: 52% Based on: Annualised GDP for Q4 2022
Output Indicator													
1) Number of investment promotion advocacy campaigns conducted		61	61	61	61	244	793	891	479	1,192	3,355	3,111	Investment promotion advocacy campaigns are composed of the ff: ● Seminars/webinars = 186 Q1 = 48 Q2 = 54 Q3 = 19 Q4 = 65 ● Media Engagement = 3,169 Q1 = 745 Q2 = 837 Q3 = 460 Q4 = 1,127

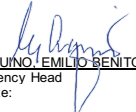
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