

MINIMUM PAID-UP CAPITAL

BASED ON INDUSTRY

| | | |
|---|---|------------------|
| Break Bulk Agent | P | 250,000.00 |
| Cargo Consolidator | P | 400,000.00 |
| Financing Company-Main | | |
| 1 st class cities | P | 10,000,000.00 |
| Other cities | P | 5,000,000.00 |
| Municipalities | P | 2,500,000.00 |
| Financing Company-Branch | | |
| 1 st class cities | P | 1,000,000.00 |
| Other Cities | P | 500,000.00 |
| Municipalities | P | 250,000.00 |
| Freight Forwarders | | |
| Domestic | P | 250,000.00 |
| International | P | 2,000,000.00 |
| Health Maintenance Organization | P | P10,000,000.00 |
| Insurance | | |
| Insurance Broker | P | 20,000,000.00 |
| Reinsurance Broker | P | 20,000,000.00 |
| Insurance Broker and Reinsurance Broker | P | 50,000,000.00 |
| Life Insurance Company | P | 1,000,000,000.00 |
| Non-Life Insurance Company | P | 1,000,000,000.00 |
| Reinsurance Company | P | 2,000,000,000.00 |
| Investment Adviser/Manager | P | 10,000,000.00 |
| Investment Company | P | 100,000,000.00 |
| Investment House | P | 300,000,000.00 |
| Lending Company-Main | P | 1,000,000.00 |
| Lending Company-Branch | | |
| 1 st class cities | P | 300,000.00 |
| Other Cities | P | 150,000.00 |
| Municipalities | P | 75,000.00 |
| Mining | | |
| (Authorized Capital Stock) | P | 100,000,000.00 |
| (Paid-up Capital Stock) | P | 6,250,000.00 |
| Mutual Fund Distributor | P | 10,000,000.00 |
| Non-Vessel Operating Common Carrier | P | 4,000,000.00 |
| Pawnshop | P | 100,000.00 |
| Pre-Need Plan Issuer | P | 100,000,000.00 |
| Pre-Need Plan Agent | P | 5,000,000.00 |
| Recruitment for Local Employment | | |
| Corporation | P | 5,000,000.00 |
| Partnership | P | 5,000,000.00 |
| Recruitment for Overseas Employment | P | 5,000,000.00 |
| School (for stock corporations) | | |
| Elementary Education | P | 1,000,000.00 |
| Elementary & Secondary Education | P | 2,500,000.00 |
| Elementary, Secondary, Tertiary | P | 5,000,000.00 |
| Security Agency | P | 5,000,000.00 |
| Securities Broker/Dealer (New/SRO-Member) | P | 100,000,000.00 |
| Securities Broker/Dealer (Existing/SRO-Member) | P | 10,000,000.00 |
| Securities Broker/Dealer in Proprietary Shares (Non-SRO-Member) | P | 5,000,000.00 |
| Small Town Lottery | P | 25,000,000.00 |
| Transfer Agent | P | 1,000,000.00 |

Legend: P - Philippine Peso, US \$ - US Dollar

BASED ON EQUITY

| | | |
|---|-------|------------|
| Domestic Corporations with more than 40% foreign equity | | |
| - Domestic Market Enterprise | US \$ | 200,000.00 |
| - Export Market Enterprise | P | 5,000.00 |
| Foreign Branch Office | | |
| - Domestic Market Enterprise | US \$ | 200,000.00 |
| - Export Market Enterprise | P | 5,000.00 |
| Partnership with foreign partner | | |
| - Domestic Market Enterprise | US \$ | 200,000.00 |
| - Export Market Enterprise | P | 3,000.00 |
| Foreign Representative Office | | |
| Regional Area Headquarters (RHQ) | | |
| Regional Operating Headquarters (ROHQ) | | |
| Foreign Retailer under RTLA (RA 11595) | | |

Legend: P - Philippine Peso, US \$ - US Dollar