



## **ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT**

## SEC ADVISORY

Based on reports and information gathered by the Commission, individuals or group of persons claiming to represent **CLIQUETRADE**, are enticing the public, through social media to invest in said entity.

**CLIQUETRADE** claims that they can transform your dreams into millions, one crypto trade at a time. Its founder and Chief Executive Officer is Mr. **REYNALDO VI ALCORIZA**.

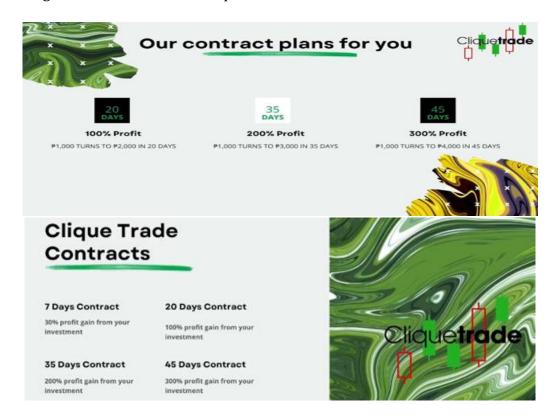


Reynaldo IV Alcoriza

As posted online, **CLIQUETRADE** is offering several types of contract plans to choose from, namely:

- (1) **7 DAYS CONTRACT** where your Php1,000.00 turns into Php1,300.00 in 7 days;
- (2) **20 DAYS CONTRACT** where your Php1,000.00 turns into Php2,000 in 20 days;
- (3)  $\bf 35$   $\bf DAYS$   $\bf CONTRACT$  where your Php1,000.00 turns into Php3,000 in 35 days; and
- (4) 45 DAYS CONTRACT where your Php1,000.00 turns into Php4,000 in 45 days.

To sum it up, an investor can have a return of his investment from 30% up to 300% depending on their chosen contract plan.



In addition, their investor may also earn **20% DIRECT REFERRAL BONUS** for every successful referral.



In this regard, the public is made aware that an "investment contract," which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others, which is prominent in the scheme of **CLIQUETRADE**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, **CLIQUETRADE** is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public

nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

In view thereof, the public is hereby advised <u>NOT TO INVEST</u> or to <u>STOP</u> <u>INVESTING</u> in the investment scheme being offered by **CLIQUETRADE**, and its representatives.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abetters and enablers of **CLIQUETRADE**, in soliciting or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under **Section 11 of Republic Act No. 11765 otherwise known as the Financial Products and Services Consumer Protection Act and Section 28 of the SRC** which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Should you have any information regarding the operation of **CLIQUETRADE**, and its representatives, please send your report through email at <a href="mailto:epd@sec.gov.ph">epd@sec.gov.ph</a>.

For the information and guidance of the public.

Makati City, 07 May 2024.