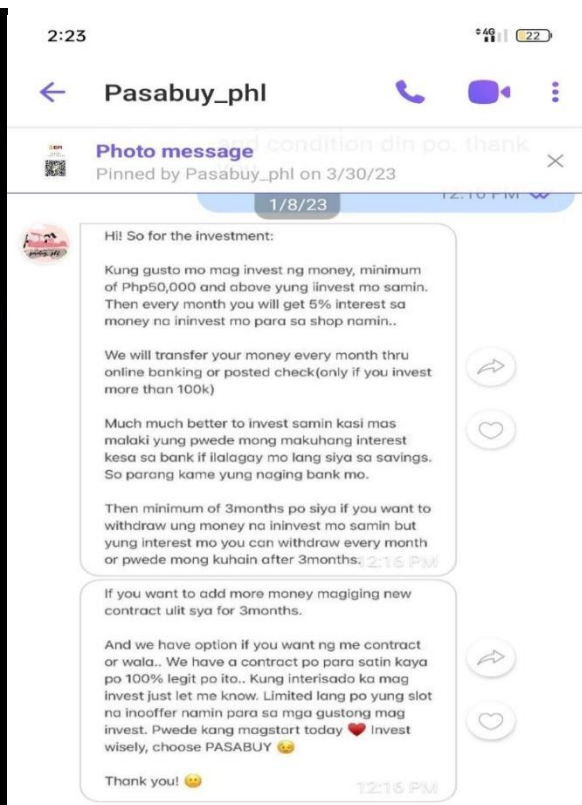
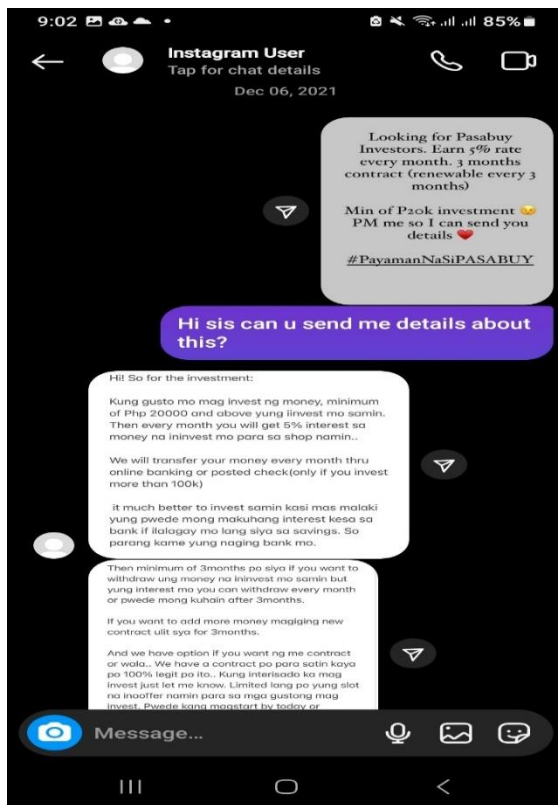




ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

The Commission has received reports and information that individuals or groups representing entities named **PASABUY_PHL** and **ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe)**, and **GLUTA DRIP OPTIONS**, owned by a certain **Ms. Elaine Ruivivar Velarde**, are enticing the public to invest their money in these entities with a promise of high monetary rewards or profits through Social Media.



Based on the reports and information gathered and verified by the Commission, **PASABUY_PHL** and **ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe)** and **GLUTA DRIP OPTIONS** are enticing the public by offering investments amounting to **minimum amount of Php 50,000.00** which will earn **5% monthly interest**.

In this regard, the public is made aware that an “*investment contract*,” which is a kind of security, exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others, which is prominent in the scheme of **PASABUY_PHL and ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe) and GLUTA DRIP OPTIONS**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

The public is hereby informed that **PASABUY_PHL and ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe) and GLUTA DRIP OPTIONS** are **NOT AUTHORIZED to offer, solicit, sell or distribute any investment/securities to the public**. Such activities require a Secondary License from the Commission and the securities or investment product should likewise be registered with the SEC before they can be offered or sold to the public under Sections 8 and 12 of the Securities Regulation Code (SRC).

R.A. No. 11765 otherwise known as the Financial Products and Services Consumer Protection Act (FCPA) also prohibits *investment fraud* which is defined under the law as any form of deceptive solicitation of investments from the public which includes Ponzi Schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contribution made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST or to STOP INVESTING** in the investment schemes being offered by **PASABUY_PHL and ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe) and GLUTA DRIP OPTIONS** or its **representatives**.

Consequently, those who act as salesmen, brokers, dealers, agents, representatives, promoters, operators, recruiters, uplines, influencers, endorsers, abettors and enablers of **PASABUY_PHL and ACCESSORIES SHOP, SHOPLOUCALLE (hand-made shoe) and GLUTA DRIP OPTIONS** in selling or convincing people to invest in their investment schemes including solicitations or recruitment through the internet may likewise be prosecuted and held criminally liable under **Section 11** of the FCPA and **Section 28** of the SRC which are **both penalized separately with a maximum fine of Five Million Pesos (Php5,000,000.00) or maximum penalty of Twenty-One (21) years imprisonment or both pursuant to Section 73 of the SRC**.

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of Securities and Exchange Commission vs. Oudine Santos (G.R. No. 195542, 19 March 2014).

Should you have any information regarding the operation of the subject entity, please send your reports through our email at epd@sec.gov.ph or you may visit the Commission’s Enforcement and Investor Protection Department (EIPD) located at

the 9/F, The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Brgy. Bel-Air, Makati City

For the information and guidance of the public.

Makati City, 21 May 2024.