BIDS AND AWARDS COMMITTEE

DECLARATION OF SINGLE CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT
(Resolution No. 2024-088)

WHEREAS, Purchase Request No. 202405342 (Annex A) was received on 10 May 2024 for the **Lease of Venue with Meals ⚓   ; for the Pagadian Leg of the SEC Roadshow on Capital Formation for MSMEs and Startups** with approved budget for the contract in the amount of **One Hundred Eighty Thousand Pesos (Php180,000.00);**

WHEREAS, on 14 May 2024, Request for Quotation No. 2024-054 was sent to the following venues: 1) Chandler Suites, 2) Bay Plaza Hotel Pagadian, and 3) Mardale Hotel;

WHEREAS, on or before the deadline to submit quotations, 16 May 2024, 5:00PM – only Kok Tzi Development Inc. (Chandler Suites) submitted its quotation in the amount ₱120,000.00;

WHEREAS, after conducting ocular inspection and due diligence (Annex B), it was determined that the quotation is the single calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Kok Tzi Development Inc. in the amount of **One Hundred Twenty Thousand Pesos (₱120,000.00)** as single calculated and responsive quotation for the **Lease of Venue with Meals ⚓   for the Pagadian Leg of the SEC Roadshow on Capital Formation for MSMEs and Startups,** and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same lessor in accordance with the terms and conditions of the Request for Quotation No. 2024-054 and accepted quotation.

RESOLVED this 20th day of May 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman

DAISY B. PABUAYA
Regular Member

MARLON LESTER M. CANTOR
Provisional Member

LESTER PAUL N. OBON
Provisional Member

ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:

EMMA A. VALENCIA
Head of the Procuring Entity /
Authorized Representative
Date: MAY 2 1 2024
/fjb