



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

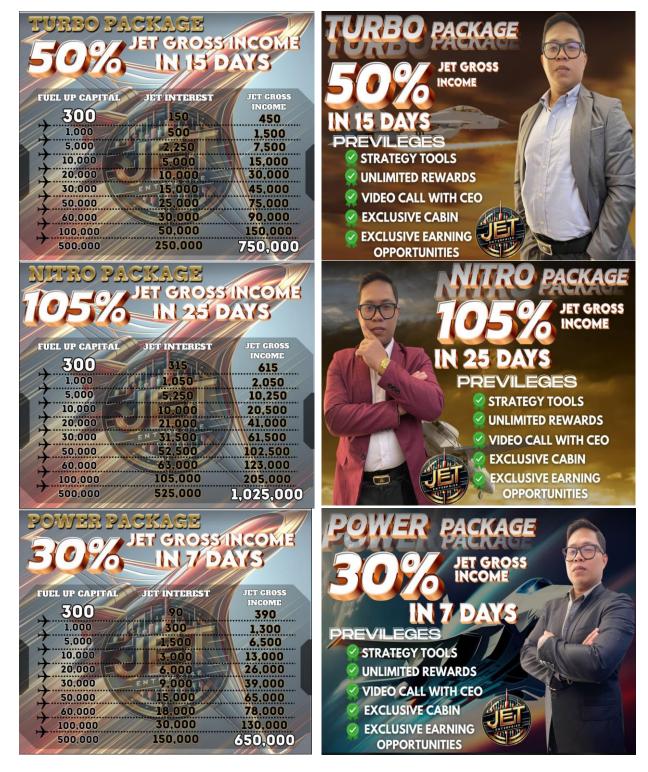
This ADVISORY is prompted by reports and information gathered by the Commission that a certain **Jose Elvin Torres** is operating an entity named **JET ENTERPRISE** and enticing the public to invest their money with a promise of high monetary rewards or profits.



As per reports and information gathered by the commission, a prospective investor in **JET ENTERPRISE** must sign-up through the link provided by the operator and its associates: www.jetenterprise.net.



Based on information presented in its website, would-be investors are required to choose among various packages with its corresponding amount of investment.



The investment offerings of **JET ENTERPRISE** constitute solicitation of investment from the public as the investors are enticed to invest money.

JET ENTERPRISE offer of three (3) packages:

- 1. Turbo package which promise a 50% gross income in 15 days.
- 2. Nitro Package which promise a 105% gross income in 25 days.
- 3. Power Package which promise a 30% gross income in 7 days.

Investors may also earn through referrals or commissions. A referral link is provided after registering on their website and the referral link is used by the investors to entice more investors into joining and investing this scheme.





The investors may send their investment through e-wallets provided by the subject entity.

As above described scheme involves the sale of securities to the public, the Securities Regulation Code (SRC) requires that these securities are duly registered and that the concerned entities and/or its agents have appropriate registration and/or license to sell such securities to the public pursuant to Sections 8 and 28 of the SRC.

Based on the Commission's database, **JET ENTERPRISE**, is **NOT REGISTERED** as a corporation, partnership or One Person Corporation. Consequently, **JET ENTERPRISE** is **NOT AUTHORIZED to offer, solicit, sell or distribute any investment/securities to the public.** Such activities require a Secondary License from the Commission and the securities or investment product should likewise be registered with the SEC before they can be offered or sold to the public under Sections 8 and 12 of the Securities Regulation Code (SRC).

Moreover, **R.A. No. 11765** or the **Financial Products and Services Consumer Protection Act** (FCPA) prohibits the commission of "Investment fraud", defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **JET ENTERPRISE**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **JET ENTERPRISE**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under **Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and Section 28 of the SRC which are both penalized separately with a maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC.** (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **JET ENTERPRISE**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 13 June 2024.