



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

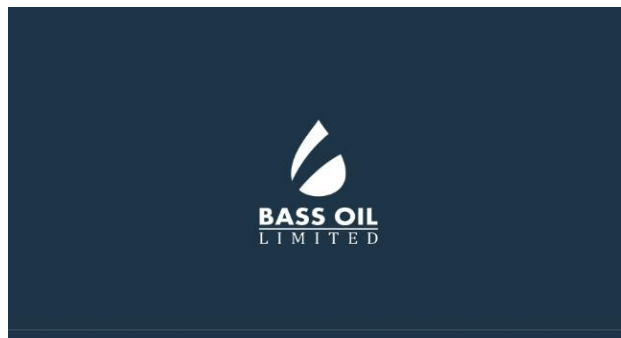
SEC ADVISORY

This is to inform the public that **BASS OIL** is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

Based on social media postings, **BASS OIL** claims that they are a diversified oil and gas company from Australia and Indonesia.

Under the **BASS OIL** platform, the minimum investment is Php 520.00 which guarantees the investor an automatic slot in their VIP/VIP1 level. Investor also has the option to invest in the Welfare and Big event categories. The lowest investment for the Welfare category is Php 257.00 with a guaranteed return of Php 385.00 under a three-day cycle. The minimum investment in the Big event category is Php 390.00 with a guaranteed return of Php 682.00 under a under a seven-day cycle.

Upon reaching the VIP1 level the minimum investment is Php 650.00 with a guaranteed return of Php 2,145.00 under a fifteen-day cycle. The maximum investment is Php 17,800.00 with a guaranteed profit of Php 88,110.00 under a fifteen-day cycle.



Investment Apps for Risk Takers Only!
 Efra Menu - April 20 at 6:24 PM · 📷

🔥 RISK TAKER ONLY PAYING AND RECOMMENDED SITES 🔥

✅ BASSOIL 📍
 🚀 LAUNCHED: APRIL-14-2024
 BASSOIL TIP 📈📊📉
 Gcash 200 min withdraw 4%fee
 Buy rpyo value 520 para automatic VIP1 kna..
 Buy welfare 257 - 385 for 3days shorterm
 Buy big event 390 - 682 for 7days daily income
 Puhunan: 520 + 257 + 390
 = 1167
 Welfare: 385 income
 Activity: 682 income
 = 1067

PHILIPPINES INVESTMENT GROUP - STOCKS, CRYPTOCURRENCY MINING, ETC. 🇵🇭
 菲律宾投资集团
 Kap Sora - May 5 at 6:19 PM · 📷

BASSOIL NEW WELFARE 📍
 Official release time: 10 am on May 02, 2024
<https://m.bassoil-vip.com/register?invitationCode=5C5Tb>

Level : VIP0
 Investment amount: 650 php
 Cycle: 15 days
 Total revenue: 2,145 php

Level : VIP1
 Investment amount: 1,330 php
 Cycle: 15 days
 Total revenue: 4,788 php

Level : VIP1
 Investment amount: 3,570 php
 Cycle: 15 days
 Total revenue: 13,923 php

Level : VIP1
 Investment amount: 8,750 php
 Cycle: 15 days
 Total revenue: 38,062.5 php

Level : VIP1
 Investment amount: 17,800 php

Level : VIP1
 Investment amount: 8,750 php
 Cycle: 15 days
 Total revenue: 38,062.5 php

Level : VIP1
 Investment amount: 17,800 php
 Cycle: 15 days
 Total revenue: 88,110 php

Note that for the packages of the big event series, daily profits will be credited to your account every day.

Briefly, an “*investment contract*” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **BASS OIL**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission’s database, **BASS OIL** is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).**

The scheme employed by **BASS OIL** has the characteristics of a “**Ponzi Scheme**” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Moreover, the Financial Products and Services Consumer Protection Act prohibits the commission of “Investment fraud”, defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **BASS OIL** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **BASS OIL**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **BASS OIL**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under **Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and under Section 28 of the SRC** which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **BASS OIL**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 24 June 2024