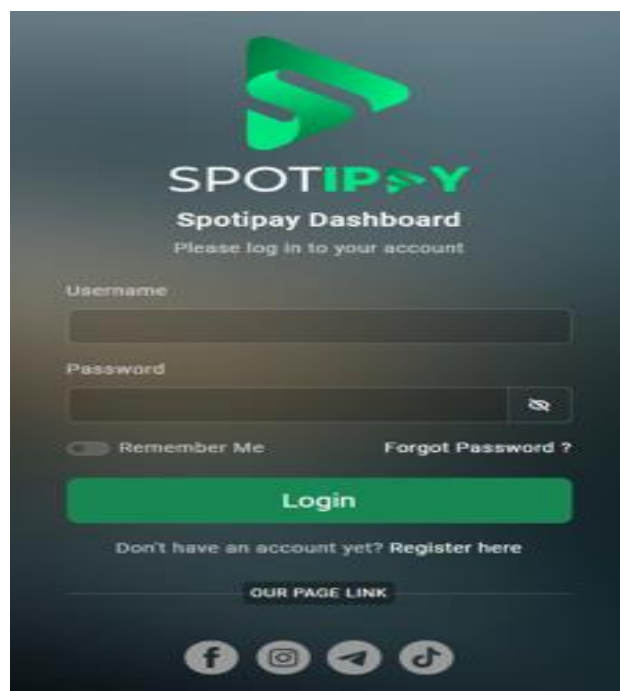


ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

A D V I S O R Y

Based on information received by the Commission, an individual claiming to represent **SPOTIPAY** with DTI Certificate of Business Name Registration **SPOTIPAY ONLINE STREAMING SERVICES** allegedly issued in favor of one **FRITZ MANGALINDAN SANDIANG-ABAY**, is enticing the public to invest their money in said entity.



As posted on their Website, you can invest by registering first, then you can choose from any of the two subscription plans with corresponding task by simply listening to the music at **SPOTIPAY**. For the **BASIC PLAN** worth **Php1,500.00** or **PREMIUM PLAN** worth **Php5,000.00** the investor can earn from **35% up to 250% revenue after 7 days or 45 days**. Furthermore, a 10% up to 12.5% referral income fee is awarded to those who would be able to entice others to invest in **SPOTIPAY ONLINE STREAMING SERVICES**.

Interested individuals must register at their website: <https://spotipay.net/register>. After registering, the investors would be asked to deposit money through various modes of payment.

The transactions stated above are considered “investment contracts” and must be registered with the Commission. The elements are all present as there is an investment of money into the common enterprise known as **SPOTIPAY/ SPOTIPAY ONLINE STREAMING SERVICES** with the expectation of either 35% profit in 7 days or 250% profit in 45 days while only listening to music on **SPOTIPAY**.

Based on the Commission's database, **SPOTIPAY/ SPOTIPAY ONLINE STREAMING SERVICES**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY** to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).

Hence, the public is advised **NOT TO INVEST** or **STOP INVESTING** in any investment scheme being offered by any individual or group of persons allegedly for or on behalf of and to exercise caution in dealing with any individuals or group of persons soliciting investments for and on behalf of it.

Those who act as salesmen, brokers, dealers, agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors, and enablers or claim to act as such for **SPOTIPAY/ SPOTIPAY ONLINE STREAMING SERVICES** in selling or convincing people to invest in the investment scheme being offered by said entity including solicitations and recruitment through the internet may be prosecuted and held criminally liable under **Section 11 of the FCPA and Section 28 of the SRC** which are **both penalized separately penalized with a maximum fine of Five Million pesos (P5,000,000.00) or penalty of Twenty-one (21) years of imprisonment or both pursuant to Section 73 of the SRC.**

Also, those who invite or recruit others to join or invest in such venture or offer investment contracts or securities to the public may incur criminally liability, or otherwise be sanctioned or penalized accordingly as held by the Supreme Court in the case of *Securities and Exchange Commission vs. Oudine Santos* (G.R. No. 195542, 19 March 2014).

Should you have any information on any recruitment or securities solicitation activities being undertaken by persons or group of persons claiming to represent **SPOTIPAY/ SPOTIPAY ONLINE STREAMING SERVICES**, you may send your reports to the **Enforcement and Investor Protection Department** through email at epd@sec.gov.ph.

For the guidance of the public.

Makati City, 25 June 2024