



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-095)

WHEREAS, Purchase Request No. 202404217 (Annex A) was received on 3 April 2024 for the Supply, Delivery, and Installation of Booth Display Package ("Project") with approved budget for the contract in the amount of Two Million Pesos (Php 2,000,000.00);

WHEREAS, the Invitation to Bid and the bidding documents for Project under Public Bidding No. 2024-019 was posted in PhilGEPS on 09 April 2024 for the abovementioned procurement The same ITB was posted in SEC website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled 03 May 2024, 11:00AM;

WHEREAS, on or before the deadline, the following bidders submitted bids with corresponding remarks:

Name	Bid	Remarks
Red Root Artists and Artisans Multipurpose Cooperative	₱1,469,000.00	Accepted
Cityneon Philippines Inc.	₱1,985,000.00	Accepted

WHEREAS, after the necessary bid evaluation on 03 May 2024, the bid of **Red Root Artists and Artisans Multipurpose Cooperative** was determined and declared as the
Lowest Calculated Bid, and notice was sent to the latter requiring the submission of
post-qualification documents;

WHEREAS, on 31 May 2024 and after post-qualification, the bid of **Red Root Artists and Artisans Multipurpose Cooperative** was determined to be responsive to all requirements and established to be compliant with the legal, technical and financial requirements;

NOW THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

- to declare the bid of Red Root Artists and Artisans Multipurpose Cooperative in the amount of ONE MILLION FOUR HUNDRED SIXTY-NINE THOUSAND PESOS (Php 1,469,00.00), inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project; and
- 2. to recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY, DELIVERY AND INSTALLATION OF BOOTH DISPLAY PACKAGE** under Public Bidding No. 2024-019, be awarded to Red Root Artists and Artisans Multipurpose Cooperative.

RESOLVED this 31st day of May 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

OLIVER O. LEONARDO Vice-Chairman

DAISY B. PABUAYA *Member*

Provisional Member

MARLON LESTER M. CANTOR
Provisional Member

ARMANDO A. PAN, JR Chairman

Approved / Disapproved:

EDHONA C. TANTUAN Head of the Procuring Entity / Authorized Representative

Date: __