

NOTICE

TO: ALL CONCERNED APPLICANTS

SUBJECT: LAUNCH OF THE SEC FOREIGN INVESTMENT REGISTRATION STATION GREEN LANE UNIT (SEC FIRST GREEN LANE UNIT)

DATE: 17 JULY 2024

The Commission is pleased to declare the official launch of the **SEC FOREIGN INVESTMENT REGISTRATION STATION GREEN LANE UNIT (SEC FIRST Green Lane Unit)** under the Company Registration and Monitoring Department (CRMD) on **July 17, 2024**. This new unit aims to boost foreign investments in the Philippines, enhancing national economic growth and development through efficient and effective public services specializing in foreign applications.

The SEC FIRST Green Lane Unit is a cornerstone initiative of the Commission to streamline and expedite the registration and monitoring processes for foreign investments, positioning the Philippines at par with the superior service standards of leading registries worldwide.

The SEC FIRST Green Lane Unit will provide services to the following covered entities:

1. Registered domestic corporations with more than 40% foreign equity under Foreign Investment Act (FIA).
2. Foreign corporations:
 - a. Branch (stock and non-stock corporations).
 - b. Representative Office (stock and non-Stock corporations).
 - c. Regional Operating Headquarters.
 - d. Regional or Area Headquarters.

To ensure a seamless and efficient experience, this unit will handle the following applications under the Commission's existing platforms:

I. Electronic Simplified Processing of Application for Registration of Company (eSPARC)

- a. Licensing of foreign and multinational companies.
- b. Registration of domestic corporations under FIA.

II. **Electronic Application for Modification of Entity Data (eAMEND)**

- a. Amendment of FIA registered entities.

III. **Email Platform (crmd_amend_foreign@sec.gov.ph)**

- a. Amendment and Conversion of SEC License of foreign corporations.
- b. Change of Resident Agent of a foreign corporation.
- c. Withdrawal of License of a foreign corporation.
- d. Dissolution of covered entities.
- e. Other transactions of covered entities within the jurisdiction of the CRMD.

IV. **Monitoring Request Form Link <https://forms.gle/Nt9p8PN88j7G4LPi8>**
(please use the option for FIRST)

- 1. Monitoring of reportorial requirements of covered entities.
- 2. Compliance with the Securities Deposit of applicable covered entities.

For your information and guidance.

Thank you.