



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-105)

WHEREAS, Purchase Request No. 202406363 (Annex A) was received on 13 June 2024 for the Catering Services for the Dumaguete Leg of the SEC Roadshow on Capital Formation for MSMEs and Startups with approved budget for the contract in the amount of One Hundred Thousand Pesos (Php 100,000.00);

WHEREAS, Request for Quotation No. 2024-062 was posted in PhilGEPS on 14 June 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 14 June 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotations- i.e., 18 June 2024, 10:00 AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name Name	Quotation	Remarks
Savory Fastfood and Catering Services	₱97,500.00	Accepted
Mr. Butterfly Food and Catering Services		
in Butterny Tood and Catering Services	₱97,200.00	Accepted

WHEREAS, after verification and validation of quotations on 18 June 2024 (Annex E are the Evaluation Reports), it was determined that the quotation of Mr. Butterfly Food and Catering Services in the amount of NINETY-SEVEN THOUSAND TWO HUNDRED PESOS (P97,200.00) is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Mr. Butterfly Food and Catering Services in the amount of NINETY-SEVEN THOUSAND TWO HUNDRED PESOS (P97,200.00) as the lowest calculated and responsive quotation for the Catering Services for the Dumaguete Leg of the SEC Roadshow on Capital Formation for MSMEs and Startups, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. 2024-062 and accepted quotation.

RESOLVED this day of June 2024 at The Salcedo Village, Bel-Air, Makati City, Philippines.	SEC Headquarters, 7907 Makati Avenue,		
OLIVER O. LEONARDO Vice-Chairman	DAISY B. PABUAYA		
MARLON LESTER M. CANTOR Provisional Member	Member LESTER PAUL N. OBON Provisional Member		
ARMANDO A. PAN, JR. Chairman Q			

Approved / Disapproved:

EMMA A. VALENCIA
Head of the Procuring Entity /
Authorized Representative

Date: _