

BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BID AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-107)

WHEREAS, Purchase Request No. 202401037 (Annex A) was received on 19 February 2024 for the **Supply of Labor, Materials, and Equipment for the SEC Studio/Mini Auditorium ("Project")** with approved budget for the contract in the amount of **Twenty Million Pesos (Php 20,000,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for the Project under Public Bidding No. 2024-012 was posted in PhilGEPS on 10 May 2024. The same ITB was posted in SEC website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit bids was scheduled on 31 May 2024;

WHEREAS, on or before the deadline – i.e. 31 May 2024 at 1:00 p.m., the following contractors submitted their bids with corresponding remarks:

Name	Financial Bid	Remarks
<i>Vastcon Asia Construction, Inc.</i>	₱18,652,786.36	<i>Passed</i>
<i>Global-V Builders Co.</i>	₱19,953,881.63	<i>Passed</i>

WHEREAS, after the necessary bid evaluation on 04 June 2024 (Annex B is the Report), the bid of **Vastcon Asia Construction, Inc.** was determined and declared as the Lowest Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;

WHEREAS, on 26 June 2024 and after post-qualification, the bid of **Vastcon Asia Construction, Inc.** was determined to be responsive to all requirements and established to be compliant with all the legal, technical, and financial requirements;


NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following:

1. to declare the bid of **Vastcon Asia Construction, Inc.**, in the amount of **Eighteen Million Six Hundred Fifty-Two Thousand Seven Hundred Eighty-Six Pesos and 36/100 (Php18,652,786.36)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the abovementioned project; and
2. to recommend to the Head of the Procuring Entity that the contract for the **SUPPLY OF LABOR, MATERIALS, AND EQUIPMENT FOR THE SEC STUDIO/MINI AUDITORIUM** under Public Bidding No. 2024-012, be awarded to **Vastcon Asia Construction, Inc.**



RESOLVED, this 1st day of July 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman

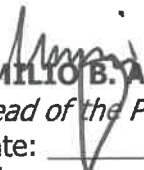

DAISY B. PABUYA
Member


LESTER PAUL N. OBON
Provisional Member


MARLON LESTER M. CANTOR
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


EMILIO B. AQUINO
Head of the Procuring Entity
Date: _____
/cdc