



ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

A D V I S O R Y

Based on the reports and information gathered by the Commission, **TRADEXPERT allegedly provides a hands-free trading experience, utilizing their innovative trading bot designed to maximize returns while minimizing risks. TRADEXPRT, headed by ANGELITO HARINA, is offering investments by engaging copy trading and bot trading.**

TRADEXPERT offers three (3) plans, providing **daily income ranging from 1% - 1.5%, with maturities of 10 to 30 days**, depending on the chosen plan. The following plans are as follows:



Also, **TRADEXPERT** offers 12-month compounding interest (locked-in) plan. This plan will allegedly offer an all-time rate of **8,538.06%**. **TRADEXPERT** will allegedly issue Post-dated Check for Compounding Projection once you invest in the one (1) year plan with 45% interest rate monthly.

The public is being made aware that an “*investment contract*” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **TRADEXPERT**.

As such, the Securities Regulation Code (SRC) requires that said offer and sale of securities must be duly registered with the Commission and that the concerned entity

and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission's database, **TRADEXPERT** is NOT REGISTERED as a Corporation or a Partnership with the Commission. Likewise, **TRADEXPERT** have not secured prior registration and/or license to solicit investments from the Commission prescribed under Section 8 and 28 of the Securities Regulation Code (SRC).

Further, the scheme employed by **TRADEXPERT**, shows indication of a possible "**Ponzi Scheme**" where monies from new investors are used in paying "fake profits" to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the "**Ponzi Scheme**" which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Moreover, **R.A. No. 11765** or the **Financial Products and Services Consumer Protection Act** (FCPA) prohibits the commission of "Investment fraud", defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** to **STOP INVESTING** in the investment scheme being offered by **TRADEXPERT**, and its **representatives**.

Those who act as salesmen, brokers, dealers, agents, representatives, promoters, recruiters, uplines, influencers, endorsers, abettors, and enablers of **TRADEXPERT**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the RCPA and Section 28 of the SRC which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC** (*SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014*).

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding the operation of **TRADEXPERT** and its representatives, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 30 July 2024.