

ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

SEC ADVISORY

This is to inform the public that GLASS COIN is NOT AUTHORIZED TO SOLICIT INVESTMENTS FROM THE PUBLIC.

Based on social media (Facebook) postings, **GLASS COIN** claims that they are a trust fund company whose expertise are in the management of crypto assets. The further claim that their company is in a stage of rapid profitability wherein investors only need to invest in their smart contracts to earn money.

According to **GLASS COIN**, the minimum investment under it's level one smart contract is Php 600.00 with a daily earning of Php 66.00 and a total revenue of Php 1,980.00 (contract life up to thirty (30) days). The maximum investment under its level ten smart contract is Php 200,000.00 with a daily earning of Php 66,666.00 and a total revenue of Php 1,999,980.00 (contract life of thirty days).

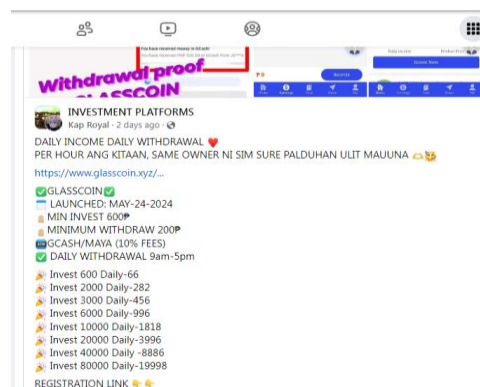
An Investor may also earn a maximum of Php 3,650.00 for inviting others to join in **GLASS COIN**. Aside from that he/she may also earn a daily cash reward of Php 10,000.00 for following **GLASS COIN's** official Telegram channel.



Rate introduction

GlassCoin Smart Contract

Smart Contract	Contract Price/₱	Daily earnings/₱	Contract life/Days	Purchase limit	Total contract revenue/₱	Team Distribution Rewards
BTC 20+Smart Contract (1)	600	66	30	5	1,980	31% 3% 1%
ETH 30+Smart Contract (2)	2,000	282	30	5	8,460	31% 3% 1%
FE 50+Smart Contract (3)	3,000	456	30	5	13,680	31% 3% 1%
BCH 100+Smart Contract (4)	6,000	996	30	5	29,880	31% 3% 1%
XLM 100+Smart Contract (5)	10,000	1,818	30	5	54,540	31% 3% 1%
LNK 125+Smart Contract (6)	20,000	3,996	30	3	119,880	31% 3% 1%
LTC 125+Smart Contract (7)	40,000	8,886	30	3	266,580	31% 3% 1%
LPT 125+Smart Contract (8)	80,000	19,998	30	2	599,940	31% 3% 1%
SOL 125+Smart Contract (9)	150,000	42,852	30	2	1,285,560	31% 3% 1%
1000000+125+Smart Contract (10)	200,000	66,666	30	2	1,999,980	31% 3% 1%



Briefly, an “*investment contract*” exists when there is an investment or placement of money in a common enterprise with a reasonable expectation of profits to be derived from the efforts of others which is prominent in the scheme of **GLASS COIN**.

As such, the Securities Regulation Code (SRC) requires that said offer and/or sale of securities must be duly registered with the Commission and that the concerned entity and/or its agents should have the appropriate registration and/or license to sell such securities to the public.

Based on the Commission’s database, **GLASS COIN**, is **NOT REGISTERED** as a corporation or partnership and **OPERATES WITHOUT THE NECESSARY LICENSE AND/OR AUTHORITY to solicit, accept or take investments/placements from the public nor to issue investment contracts and other forms of securities defined under Section 3 of the Securities Regulation Code (SRC).**

The scheme employed by, **GLASS COIN** has the characteristics of a “**Ponzi Scheme**” where money from new investors are used in paying “fake profits” to prior investors and is designed mainly to favor its top recruiters and prior risk takers and is detrimental to subsequent members in case of scarcity of new investors.

The offering and selling of securities in the form of investment contracts using the “**Ponzi Scheme**” which is fraudulent and unsustainable, is **NOT** a registrable security. The Commission will not issue a License to Sell Securities to the Public to persons or entities that are engaged in this business or scheme.

Moreover, the Financial Products and Services Consumer Protection Act prohibits the commission of “Investment fraud”, defined as any form of deceptive solicitation of investments from the public which includes Ponzi schemes and such other schemes involving the promise or offer of profits or returns sourced from the investments or contributions made by the investors themselves and the offering or selling of investment schemes to the public without a license or permit from the SEC.

In view thereof, the public is hereby advised **NOT TO INVEST** or to **STOP INVESTING** in the investment scheme being offered by **GLASS COIN** as well as to any other entities having the same or similar schemes and to exercise caution in dealing with any individuals or group of persons soliciting investments or recruiting investors for and on behalf of **GLASS COIN**.

Those who act as salesmen, brokers, dealers or agents, representatives, promoters, uplines, recruiters, influencers, endorsers and enablers of **GLASS COIN**, in selling or convincing people to invest in the investment scheme being offered by the said entity including soliciting investments or recruiting investors through the internet may be held criminally liable under Section 11 of the Financial Products and Services Consumer Protection Act (FCPA) and under Section 28 of the SRC which are both penalized separately with a **maximum fine of Five Million Pesos (Php5,000,000.00) or imprisonment of Twenty One (21) years or both pursuant to Section 73 of the SRC (SEC vs. Oudine Santos, G.R. No. 195542, 19 March 2014).**

Furthermore, the names of all those involved will be reported to the Bureau of Internal Revenue (BIR) so that the appropriate penalties and/or taxes be correspondingly assessed.

Should you have any information regarding any investment solicitation by any individual or group of individuals on behalf of **GLASS COIN**, please send your report through email at epd@sec.gov.ph.

For the information and guidance of the public.

Makati City, 29 July 2024