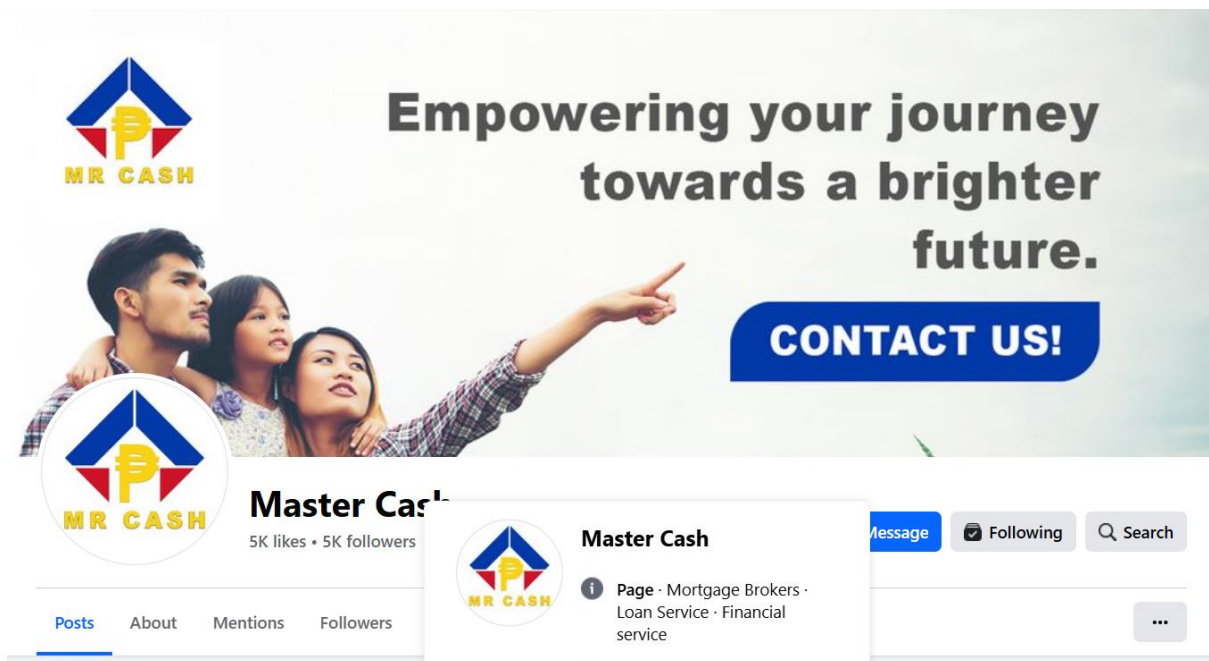




## Cebu Extension Office

### SEC ADVISORY

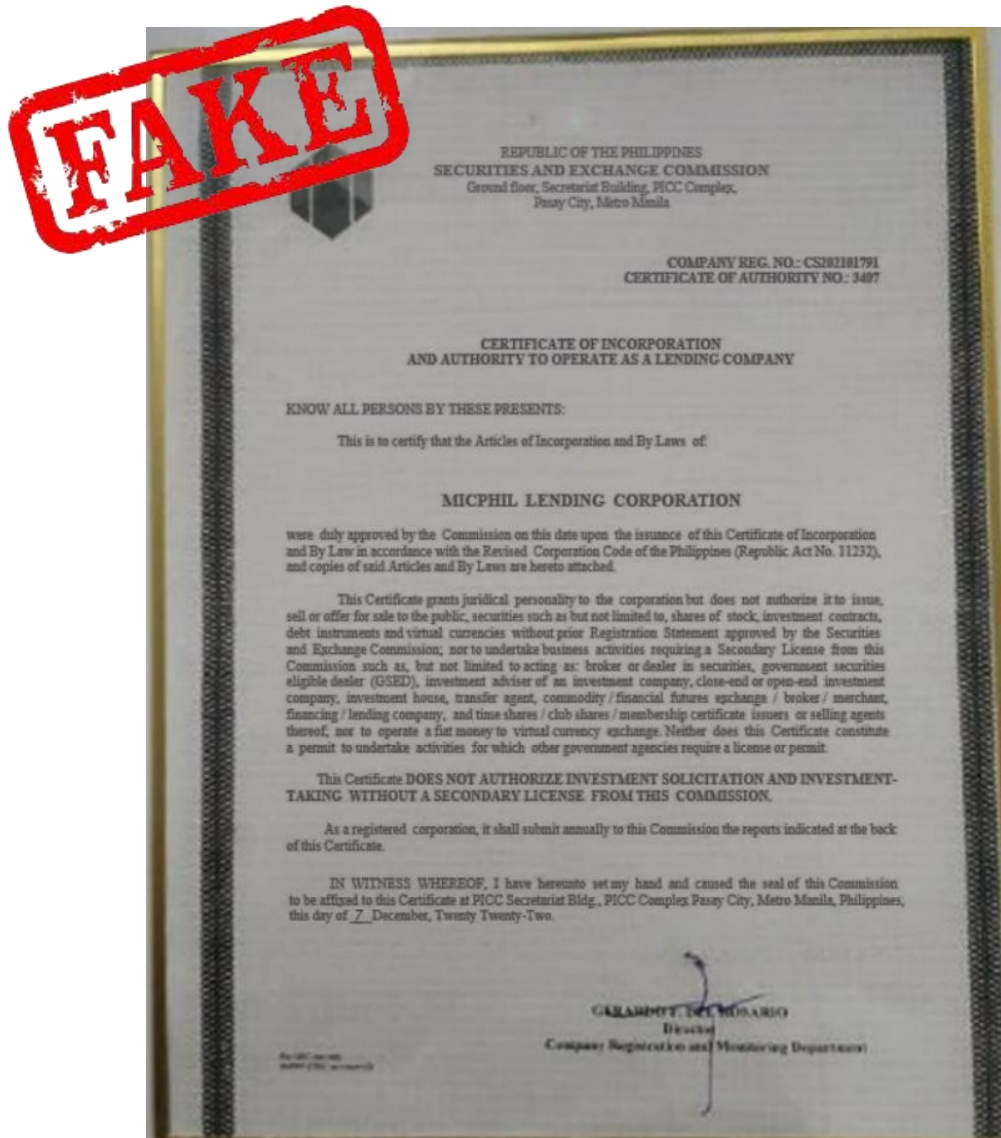
The SEC-Cebu Extension Office is advising the public that a person or group of persons representing **FACEBOOK ACCOUNT NAME "MASTER CASH"** is victimizing the public through a scheme called **ADVANCE FEE LOAN SCAM** or **ADVANCE FEE LOAN FRAUD** where the victims are required to pay a certain amount in exchange for the release of the loan.



The fraudsters claim that they are connected with **MICPHIL LENDING CORPORATION**, a non-registered company with the SEC. They further claimed that their office is situated at **CEBU EXCHANGE TOWER, DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS, SALINAS DR., CEBU CITY**. However, upon verification with the management of Cebu Exchange Tower, **MICPHIL LENDING CORPORATION** is **NOT LISTED AS A TENANT** at their premises.

Similar to previously monitored online loan scam schemes, victims are required to make a deposit as proof of their repayment capability, emphasizing that this is not a fee but will be added to the loan proceeds that they will receive. However, after the payment is made, the loan will not be disbursed. Instead, the victims will be given additional reasons or excuses to provide further funds, with the loan amount ultimately never being released.

Further, the person or group of persons behind this scam is definitely using a **FAKE** or **ALTERED SEC Certificate**.



However, based on the records of the Commission, a lending company named **MICPHIL LENDING, CORP.** is duly registered with the SEC with principal office located at Sitio Maninihon, Guinhalaran, Silay City, Negros Occidental. For concerns/issues involving this corporation, you may contact them at (034) 447-5517.

Therefore, the public is hereby advised **NOT TO TRANSACT** with any persons claiming to represent any Financing or Lending Company that requires them to pay out cash in exchange for the approval or release of their loans.

Persons who are engaged in these kinds of activities are liable for violation of **Article 315 Swindling (estafa) and/or Article 172 (falsification) of the Revised Penal Code (RPC) of the Philippines.**

Victims may ask the assistance of the Philippine National Police (PNP) and the National Bureau of Investigation (NBI) in filing criminal complaints against perpetrators of these scams.

Furthermore, the public is strongly encouraged to exercise thorough due diligence when encountering registration certificates or similar documents presented by individuals or entities claiming legitimacy. This includes verifying the authenticity of these documents through direct confirmation with the relevant regulatory agencies, ensuring that the certificates are current, valid, and not forged. Fraudsters often use counterfeit or expired certificates to falsely present themselves as legitimate, so it is crucial to independently verify the legitimacy of any claims made through such documentation. Taking these precautionary steps can help prevent falling victim to fraudulent schemes and protect against financial loss or other forms of deception.

Additionally, the public may send information or reports on persons engaged in the above-mentioned scheme to the Enforcement and Investor Protection Department via email at [epd@sec.gov.ph](mailto:epd@sec.gov.ph), SEC Cebu Extension Office at [seccebu@sec.gov.ph](mailto:seccebu@sec.gov.ph), and SEC Bacolod Extension Office at [secbacolod2018@gmail.com](mailto:secbacolod2018@gmail.com).

Cebu City, 09 August 2024.