

BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BIDDERS AND RECOMMENDING AWARDS OF CONTRACTS

(Resolution No. 2024-128)

WHEREAS, Purchase Request No. 202406362 (Annex A) was received on 18 June 2024 for the **SUPPLY AND DELIVERY OF VARIOUS MATERIALS FOR 16TH FLOOR RENOVATION (Phase 2) - Lot 1: Walls ("Project")** with approved budget for the contract in the amount of **Nine Million Four Hundred Twenty Thousand Pesos (Php 9,420,000.00)**;

WHEREAS, the Invitation to Bid and the bidding documents for the Project under Public Bidding No. 2024-027 was posted in PhilGEPS on 19 June 2024 for the abovementioned procurement. The same IB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 10 July 2024, 11:00 AM;

WHEREAS, on or before the deadline, the following bidders submitted their bids for lot 1 with the corresponding remarks;

Bidders	Financial Offer	Remark
<i>Interworld Enterprises Inc.</i>	₱8,757,518.00	<i>Passed</i>
<i>Builtrade Construction Supply</i>	₱9,402,811.20	<i>Passed</i>

WHEREAS, after the necessary bid evaluation on 12 July 2024 (Annex B is the report), the bid of Interworld Enterprises Inc. was determined and declared as the Lowest Calculated Bid and notice was sent to the latter requiring the submission of post-qualification documents;

WHEREAS, on 14 August 2024 and after post-qualification, the bid of Interworld Enterprises Inc. was determined to be responsive to all requirements and was established to be compliant with all the legal, technical and financial requirements;

NOW, THEREFORE, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. To declare the bids of **Interworld Enterprises Inc.** in the amount of **EIGHT MILLION SEVEN HUNDRED FIFTY-SEVEN THOUSAND FIVE HUNDRED EIGHTEEN PESOS (Php 8,757,518.00)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project;
2. To recommend to the Head of the Procuring Entity/Authorized Representative that the contract for the **SUPPLY AND DELIVERY OF VARIOUS MATERIALS FOR 16TH FLOOR RENOVATION (Phase 2) - Lot 1: Walls**, under Public Bidding No. 2024-027, be awarded to the above-mentioned bidder.



RESOLVED this 15th day of August 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-air, 1209 Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman


DAISY B. PABUYA
Regular Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


VHINCENT G. CAÑARES
*Head of the Procuring Entity /
Authorized Representative*
Date: 8/15/24
/itj