

## **BIDS AND AWARDS COMMITTEE**

### **DECLARATION OF LOWEST CALCULATED AND RESPONSIVE BIDDERS AND RECOMMENDING AWARDS OF CONTRACTS**

(Resolution No. 2024-124)

**WHEREAS**, Purchase Request No. 202406362 (Annex A) was received on 18 June 2024 for the **SUPPLY AND DELIVERY OF VARIOUS MATERIALS FOR 16<sup>TH</sup> FLOOR RENOVATION (Phase 2) – Lot 3: Lighting Works ("Project")** with approved budget for the contract in the amount of **One Million Six Hundred Fifteen Thousand Pesos (Php 1,615,000.00)**;

**WHEREAS**, the Invitation to Bid and the bidding documents for the Project under Public Bidding No. 2024-027 was posted in PhilGEPS on 19 June 2024 for the abovementioned procurement. The same IB was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, all the mandatory activities before the deadline to submit bids were undertaken and the deadline to submit was scheduled on 10 July 2024, 11:00 AM;

**WHEREAS**, on or before the deadline, the following bidders submitted their bids for Lot 3: Lighting Works with the corresponding remarks;

<b>Bidders</b>	<b>Financial Offer</b>	<b>Remark</b>
<i>Builtrade Construction Supply</i>	<b>₱1,593,596.00</b>	<i>Passed</i>
<i>Interworld Enterprises Inc.</i>	₱1,615,000.00	<i>Passed</i>

**WHEREAS**, after the necessary bid evaluation on 12 July 2024, the bid of Builtrade Construction Supply was determined and declared as the Lowest Calculated Bid, and notice was sent to the latter requiring the submission of post-qualification documents;

**WHEREAS**, on 29 July 2024 and after post-qualification, the bid of Builtrade Construction Supply was determined to be responsive to all requirements and was established to be compliant with all the legal, technical and financial requirements;


**NOW, THEREFORE**, foregoing considered, the Bids and Awards Committee **RESOLVES** the following;

1. To declare the bids of **Builtrade Construction Supply** in the amount of **ONE MILLION FIVE HUNDRED NINETY-THREE THOUSAND FIVE HUNDRED NINETY-SIX PESOS (Php 1,593,596.00)**, inclusive of VAT and applicable taxes, as the Lowest Calculated and Responsive Bid for the above-mentioned project; and
2. To recommend to the Head of the Procuring Entity/Authorized Representative the contract for the **SUPPLY AND DELIVERY OF VARIOUS MATERIALS FOR 16<sup>TH</sup> FLOOR RENOVATION (Phase 2) – Lot 3: Lighting Works**, under Public Bidding No. 2024-027, be awarded to the above-mentioned bidder.



RESOLVED this 29<sup>th</sup> day of July 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-air, 1209 Makati City, Philippines.

**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**DAISY B. PABUYA**  
*Regular Member*

  
**MARLON LESTER M. CANTOR**  
*Regular Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved/ Disapproved:

  
**VHINCENT G. CANARES**  
*Head of the Procuring Entity /  
Authorized Representative*  
Date: 7/29/24  
/itj

