



## BIDS AND AWARDS COMMITTEE

### DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT (Resolution No. 2024-131)

**WHEREAS**, Purchase Request No. 202407402 (Annex A) was received on 31 July 2024 for the **Supply, Delivery, and Installation of Office Modular Workstation, Office Furniture, Fit-outs for the SEC Butuan Extension Office** with approved budget for the contract in the amount of **Nine Hundred Ninety-Eight Thousand Two Hundred Pesos (Php998,200.00)**;

**WHEREAS**, Request for Quotation AMP No. 2024-075 was posted in PhilGEPS on 10 August 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 12 August 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

**WHEREAS**, on or before the deadline to submit quotation/s, 16 August 2024, 10:00 AM – the below quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Milouch Enterprises</i>	<b>P957,787.50</b>	<i>Accepted</i>
<i>Cornersteel System Corporation</i>	<b>P970,000.00</b>	<i>Accepted</i>

**WHEREAS**, after verification and validation of the proposal on 21 August 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Milouch Enterprises** in the amount of **Nine Hundred Fifty-Seven Thousand Seven Hundred Eighty-Seven Pesos and 50/100 (P957,787.50)** is the lowest calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Milouch Enterprises** in the amount of **Nine Hundred Fifty-Seven Thousand Seven Hundred Eighty-Seven Pesos and 50/100 (P957,787.50)** as the lowest calculated and responsive quotation for the **Supply, Delivery, and Installation of Office Modular Workstation, Office Furniture, Fit-outs for the SEC Butuan Extension Office**, and to recommend to the Head of the Procuring Entity or its Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-075 and accepted quotation.

RESOLVED this 21<sup>st</sup> day of August 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

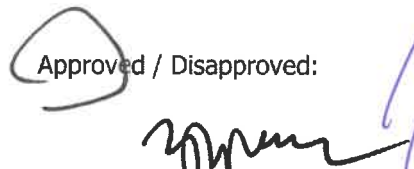
  
**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**DAISY B. PABUYA**  
*Member*

  
**MARLON LESTER M. CANTOR**  
*Provisional Member*

  
**LESTER PAUL N. OBON**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:  
  
**VHINCENT G. CAÑARES**  
*Head of the Procuring Entity /  
Authorized Representative*  
Date: 8/21/24  
/15

