

## ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT

### SEC ADVISORY

This is to inform the public that **CT LOAN CASH LOAN AND CREDIT COMPANY** using the webpage **CT LINK** is not registered as a lending company nor it is authorized to operate an Online Lending Platform as it has not been issued a Certificate of Authority (CA) to engage in lending activities. Moreover, **CT LOAN CASH LOAN AND CREDIT COMPANY/CT LINK** is not in any way related to or operated by **CT LINK SYSTEMS, INC. (CTLSI)**



Information was received by the Department from a registered company namely, **CT LINK SYSTEMS, INC.**<sup>1</sup> (CTLSI) that a certain webpage under the name of **CT LINK**, representing itself to be owned and operated by **CTLSI** is engaged in lending activities without the authority from the Commission. An Apple App called “**CT Loan and Cash Loan Credit**” (**CT LOAN**) advertised to be owned by the CTLSI was already reported and taken down from the Apple App store as of 01 May 2024 pursuant to the complaint by CTLSI. As mentioned by CTLSI, it received complaints from the public regarding the harassment from collectors in relation to the loan availed using the CT LOAN app. It must be noted that the webpage of CT LOAN displayed the address and the telephone number of CTLSI.

**The public is hereby informed that CT LINK SYSTEMS, INC. IS NOT ENGAGED IN THE BUSINESS OF LENDING, DEVELOPING ONLINE APPLICATION AND IS NOT INVOLVED WITH CT LOAN CASH LOAN AND CREDIT COMPANY.**

The **Department of Justice (DOJ) Office of the Cybercrime** has issued a Public Advisory against Online Lending Companies (OLCs) engaged in unfair/abusive collection practices. The said Advisory can also be accessed through this link <https://cybercrime.doj.gov.ph/public-advisory-on-online-lending-companies/>.

In view thereof, the public is advised **NOT TO TRANSACT** with the foregoing Online Lending Application (OLA) or with any OLAs not in the List of Recorded Online Lending Platforms and to take the necessary precaution in dealing with individuals representing the above-named OLA.

Should you have any information regarding the operation of the above listed OLA or any OLAs engaged in lending activities who are not in the List of Recorded Online Lending Platforms, you may send your reports and or complaints to the **ENFORCEMENT AND INVESTOR PROTECTION DEPARTMENT** at [epd@sec.gov.ph](mailto:epd@sec.gov.ph) or visit EIPD at The SEC Headquarters, 7970 Makati Avenue, Salcedo Village, Bel-air, Makati City.

The public may access the List of Recorded Online Lending Platforms and the Partial List of Lending Companies with Certificates of Authority at the following link <https://www.sec.gov.ph/lending-companies-and-financing-companies-2/list-of-lending-companies-2>.

For the guidance of the public.

Makati City, 17 July 2024

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<sup>1</sup> CT Link Systems, Inc. is a registered corporation with the Commission on 11 October 1998 with SEC Registration No. A199816891.