



## BIDS AND AWARDS COMMITTEE

### DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-143)

**WHEREAS**, Purchase Request No. 202408436 (Annex A) was received on 23 August 2024 for the **Engagement of a Learning Service Provider for Completed Staff Work for SEC Leaders, Technical Staff, and Administrative Support** with an approved budget for the contract in the amount of **NINE HUNDRED THIRTY-SIX THOUSAND PESOS (P936,000.00)**;

**WHEREAS**, Request for Quotation AMP No. 2024-081 was posted in PhilGEPS on 28 August 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in the Securities and Exchange Commission (SEC) website and/or in a conspicuous place inside the premises of SEC on the same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 28 August 2024, invited (Annex C is proof) the legally, technically, and financially capable consultants;

**WHEREAS**, on or before the deadline to submit quotations - i.e. 04 September 2024, 12:00 P.M. - the following quotations were received and opened (Annex D is Abstract of Quotations):

Bidder's Name	Quotation	Remark/s
PMF Professional Advancement and Continuing Education	P458,000.00	Accepted
LMS Events Management Services	P800,000.00	Accepted
East Sherpa Management Training and Consulting Services	P915,000.00	Accepted

**WHEREAS**, in accordance with Section 33.2.1.2 of the above-cited law and as specified in the request for quotation, quality-cost-based evaluation procedure was used in evaluating the submitted quotations/proposals;

**WHEREAS**, on 10 September 2024 and after quality-cost-based evaluation, the following quotations received the corresponding ratings:

Bidder's Name	Technical (85%)	Financial (15%)	Total	Rank
East Sherpa Management Training and Consulting Services	72.50	7.51	80.01	1
PMF Professional Advancement and Continuing Education	53.50	15.00	68.50	2
LMS Events Management Services	34.50	8.59	43.09	3

**WHEREAS**, with the minimum required score of 80 points, only East Sherpa Management Training and Consulting Services was qualified with a score of 80.01%;

**WHEREAS**, after verification and validation of accepted proposals (Annex E), it was determined that the quotation of **East Sherpa Management Training and Consulting Services** in the amount of **Nine Hundred Fifteen Thousand Pesos (P915,000.00)** is the highest rated and responsive quotation for the subject procurement;

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **EAST SHERPA MANAGEMENT TRAINING AND CONSULTING SERVICES** in the amount of **Nine Hundred Fifteen Thousand Pesos (P915,000.00)** as the highest rated and responsive quotation for the **Engagement of a Learning Service Provider for Completed Staff Work for SEC Leaders, Technical Staff, and Administrative Support**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation AMP No. 2024-080 and accepted quotation.


**RESOLVED** this 11th day of September 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, 1209 Makati City, Philippines.

**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**DAISY B. PABUYA**  
*Regular Member*

**MARJORIE C. DACILLO**  
*Provisional Member*

  
**MICHELLE B. LEE**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:

  
**RICKY M. ABUNDO**  
*Authorized Representative of the  
Head of the Procuring Entity*  
Date: SEP 11 2024  
*/mva*