

BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE
QUOTATION AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2024-145)

WHEREAS, Purchase Request No. 202408431 (Annex A) was received on 20 August 2024 for the **Supply and Delivery of Paper Shredder** with approved budget for the contract in the amount of **One Hundred Eighty Thousand Two Hundred Fifty-Two Pesos (Php180,252.00)**;

WHEREAS, Request for Quotation No. 2024-083 was posted in PhilGEPS on 29 August 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 30 August 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotations – i.e. 05 September 2024, 10:00AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Ban Bee Commercial Co., Inc.</i>	P160,920.00	<i>Accepted</i>
<i>Workswell Enterprises Inc.</i>	P163,746.00	<i>Accepted</i>
<i>Business Machines Corporation</i>	P170,892.00	<i>Accepted</i>
<i>The Gym Freak MNL Inc.</i>	P172,053.00	<i>Accepted</i>

WHEREAS, after verification and validation of the received quotation on 16 September 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Ban Bee Commercial Co., Inc.** in the amount of **One Hundred Sixty Thousand Nine Hundred Twenty Pesos (P160,920.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Ban Bee Commercial Co., Inc.** in the amount of **One Hundred Sixty Thousand Nine Hundred Twenty Pesos (P160,920.00)** as the lowest calculated and responsive quotation for the **Supply and Delivery of Paper Shredder**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-083 and accepted quotation.



RESOLVED this 16th day of September 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


VHINCEN G. CAÑARES
*Head of the Procuring Entity /
Authorized Representative*
Date: SEP 16 2024
/fpb