



BIDS AND AWARDS COMMITTEE

REQUEST FOR QUOTATION

The Securities and Exchange Commission (SEC), through its Bids and Awards Committee (BAC), requests the submission of quotations for the following requirements in accordance with the revised Implementing Rules and Regulations (IRR) of Republic Act No. 9184 (RA 9184).

Lot No.	Description	Quantity	Approved Budget for the Contract, inclusive of taxes
1	Subscription to Econometric Software	1 lot	Php225,000.00
	See Annex B for Technical Specifications		

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Mode of Procurement	Negotiated Procurement – Small Value Procurement			
	(Section 53 Act No. 918	•	e Implementing Rules and Regulations of Republic	
Reference Number	AMP No. 2024-089			
Procurement Schedules	Advertisement		20 September 2024	
	Deadline to	to Submit Quotation 27 September 2024 10:00 A.M.		
Submission of Quotation	Manual	Procurement Unit, 7 th Floor, The SEC Headquarters, 7907 Makati Ave., Salcedo Village, Brgy. Bel-Air, Makati City. Quotation (one copy only) shall be placed in an envelope with markings containing the following information: Name of the Bidder Address of the Bidder Contact Information The Project (see Description Above) and Reference Number Deadline to Submit Quotation Electronic submission shall be made through email at fpbaluyot@sec.gov.ph		

Interested suppliers are required to submit the following documents on or before the deadline:

- 1. **Price Quotation** (use Annex A)
- 2. Company profile and portfolio

In the event that the national or local government declares suspension of work by reason of fortuitous event or an event beyond the control of the SEC, the deadline to submit quotation is automatically moved to the next working day, same time and place of submission.

Quotations exceeding the Approved Budget for the Contract shall be disqualified.

The bidder with the single or lowest calculated and responsive quotation, or the awardee, shall be required as condition for the issuance of Notice of Award the submission of the following, unless the requirements were already submitted as part of the quotation or were previously submitted as part of another bid:

- 1. Valid Mayor's/Business Permit;
- 2. PhilGEPS Registration Number;
- Omnibus Sworn Statement with attached duly Notarized Secretary's Certificate/Special Power of Attorney [for projects with ABC above Php 50,000.00]; and
- 4. Latest Income Tax Return [for projects with ABC above Php 500,000.00].

Notes:

- a. Certificate of Platinum Membership may be submitted in lieu of the document numbers 1 and 2.
- b. Editable file copies of the Omnibus Sworn Statement and the Secretary's Certificate/Special Power of Attorney may be downloaded from the link: https://www.sec.gov.ph/procurement/prescribed-templates/.

The following are the terms and conditions of this RFQ:

- 1. Sub-contracting is not allowed.
- 2. Bidders who have been determined to have unsatisfactory performance in any government contract may be disqualified from award.
- 3. Prices quoted shall be valid for a period of thirty (30) calendar days from the date of the opening of bids.
- 4. Price quotations shall be in Philippine peso and shall include all applicable taxes and/or levies.
- 5. Award of contract shall be made to the Single/Lowest Calculated and Responsive Quotation (for goods and infrastructure) or the Highest Rated and Responsive Ouotation (for consulting services).
- 6. In case two or more bidders are determined to have submitted the Lowest Calculated and Responsive Quotations or Highest Rated and Responsive Quotations, the rules on Tie-Breaking as provided under the existing rules shall be observed to arrive at the S/LCRQ or HRRQ.
- 7. Any interlineations, erasures or overwriting shall be valid only if they are signed or initialed by you or any of your duly authorized representative/s.
- 8. The goods or services item/s shall be delivered according to the accepted technical proposal specified in the Notice of Award.

- 9. Brand of the offer, if required, should be indicated as part of the bid. Non-indication of the brand may be considered as ground for disqualification. Sample, if required, shall also be submitted as part of the quotation. Non-submission of sample may be considered as ground for disqualification.
- 10. SEC shall have the right to inspect and/or to test the goods to confirm their conformity to the technical specifications.
- 11. Payment shall be processed after delivery and upon the submission of the required supporting documents, in accordance with the existing accounting rules and regulations. Please note that the corresponding bank transfer fee, if any, shall be to the contractor's account.
- 12. Liquidated damages equivalent to one tenth of one percent (0.1%) of the value of the goods not delivered within the prescribed delivery period shall be imposed for every day of delay. The SEC shall rescind the contract once the commutative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, without prejudice to other courses of action and remedies open to it.
- 13. The SEC reserves the right to reject any and all quotations, declare a failure of bidding, or not award the contract without thereby incurring any liability to the affected bidder or bidders.

ARMANDO A

Chairman

PRICE QUOTATION FORM Reference No. AMP No. 2024-089

Date	:			
Proci	urement	an AWARDS COMMITTEE Unit, 7/F The SEC Headquarters Ave., Salcedo Village, Barangay B	el-Air	
Sir/M	ladam:			
	_	carefully read and accepted the ereunder is our price proposal for		-
Lot No.	QTY	Technical Specifications/ Terms of Reference / Description	Unit Price	Total Price (inclusive of all taxes
1	1 lot	One year subscription to a general-purpose econometric software	Php	Php
		See Annex B for Technical Specifications		
AMC	OUNT IN	N WORDS:		
(If th	ne Offer	Model of the item/s being offered has no brand and/or Model, atta unamended sales literature, or an	ch in the Quotation pr	roof of offer, in the form
disc		quoted price is inclusive of all between the amount in figu		
Very	truly yo	urs,		
Auth	norized	Representative		
Comp	ature ed Name pany Nai act Num il Addres	me : ber :		

TECHNICAL SPECIFICATIONS

Technical Requirements	Annual subscription to an econometric software with the following criteria:	
	The software can provide data science and inference features such as data manipulation, exploration, visualization, statistics, reporting, and reproducibility.	
	 The software shall offer access to powerful statistical, time series, forecasting, and modeling tools through an innovative, easy-to-use interface. 	
	The software can integrate with other Windows products and takes advantage of modern Windows operating systems.	
	 4. The software shall have at least two (2) user-access; 5. The software shall be able to process and analyze datasets with at least 30,000 variables and 1 billion observations, and models with at least 5,000 independent variables; 	
	6. The software shall have the analysis capability for panel data, time series, cross-sectional models, treatment effects, marginal effects and marginal means, choice models, generalized method of moments, forecasting, Bayesian analysis, meta-analysis, and survey methods;	
	7. The software shall have the capability to import/export data, store multiple datasets in memory, support Java Database Connectivity (JDBC) data, store results, reproduce models and analysis, and combine datasets;	
	8. The service provider's web-based application or system shall have 99.95% system uptime;	
	 The service provider shall offer technical assistance for questions and system update during the Commission's official office hours, and shall be reachable via email and/or telephone; and 	
	10. The software shall be compatible and run with current programs used by the Commission (e.g. Microsoft Office, and Adobe Acrobat Reader).	
Intended	For economic and financial data analysis solutions such as data	
application	manipulation, visualization, statistics, and automated reporting.	
Green	The subscription to an econometric software is purely online; hence, it	
Specifications	is eco-friendly.	