



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-135)

WHEREAS, Purchase Request No. 202408427 (Annex A) was received on 13 August 2024 for the **Catering Services for the Subic Leg of SEC Roadshow on Capital Formation for MSMEs and Startups** with approved budget for the contract in the amount of **One Hundred Thirty Five Thousand Pesos (Php 135,000.00)**;

WHEREAS, Request for Quotation No. 2024-077 was posted in PhilGEPS on 16 August 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 20 August 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotations – i.e. 16 August 2024, 5:00 PM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>New Cherry Blossom Catering Services</i>	₱127,200.00	<i>Accepted</i>
<i>Chen's Catering Services</i>	₱127,500.00	<i>Accepted</i>

WHEREAS, after verification and validation of the received quotation on 28 August 2024 (Annex E is Evaluation Report), it was determined that the quotation of **New Cherry Blossom Catering Services** in the amount of **One Hundred Twenty-Seven Thousand Two Hundred Pesos (₱127,200.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **New Cherry Blossom Catering Services** in the amount of **One Hundred Twenty-Seven Thousand Two Hundred Pesos (₱127,200.00)** as the lowest calculated and responsive quotation for the **Catering Services for the Subic Leg of SEC Roadshow on Capital Formation for MSMEs and Startups**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-077 and accepted quotation.

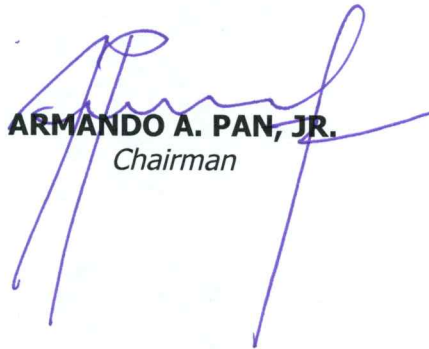
RESOLVED this 29th day of August 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.


OLIVER O. LEONARDO
Vice-Chairman

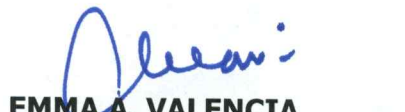

DAISY B. PABUYA
Member


MARLON LESTER M. CANTOR
Provisional Member


LESTER PAUL N. OBON
Provisional Member


ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:


EMMA A. VALENCIA
*Head of the Procuring Entity /
Authorized Representative*
Date: 08/30/2024
/fpb