

BIDS AND AWARDS COMMITTEE

**DECLARATION OF LOWEST CALCULATED AND RESPONSIVE
QUOTATION AND RECOMMENDING AWARD OF CONTRACT**

(Resolution No. 2024-153)

WHEREAS, Purchase Request No. 202409458 (Annex A) was received on 20 September 2024 for the **Bus Service Rental for the Conduct of 2024 Performance Review and Internal Targets Updating (SPRINT) Conference** with approved budget for the contract in the amount of **Seven Hundred Ten Thousand Pesos (Php710,000.00)**;

WHEREAS, Request for Quotation No. 2024-091 was posted in PhilGEPS on 20 September 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 20 September 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotations – i.e. 25 September 2024, 10:00AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Circle Transport Corporation</i>	P650,000.00	<i>Accepted</i>
<i>Victory Liner, Inc.</i>	P676,000.00	<i>Accepted</i>
<i>Proprime Travel and Tourism Services Inc.</i>	P710,000.00	<i>Accepted</i>

WHEREAS, after verification and validation of the received quotation on 03 October 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Circle Transport Corporation** in the amount of **Six Hundred Fifty Thousand Pesos (P650,000.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Circle Transport Corporation** in the amount of **Six Hundred Fifty Thousand Pesos (P650,000.00)** as the lowest calculated and responsive quotation for the **Bus Service Rental for the Conduct of 2024 Performance Review and Internal Targets Updating (SPRINT) Conference**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-091 and accepted quotation.

RESOLVED this ____ day of October 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

OLIVER O. LEONARDO
Vice-Chairman



DAISY B. PABUYA
Member




MARLON LESTER M. CANTOR
Provisional Member

LESTER PAUL N. OBON
Provisional Member



ARMANDO A. PAN, JR.
Chairman

Approved / Disapproved:



RICKY M. ABUNDO
*Head of the Procuring Entity /
Authorized Representative*
Date: _____
/fpb