



## **BIDS AND AWARDS COMMITTEE**

## DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-159)

WHEREAS, Purchase Request No. 202409455 (Annex A) was received on 18 September 2024 for the Supply and Delivery of Shirts for the Conduct of Commission-Wide Supervision 2028 Performance Review and Internal Targets (SPRINT) Updating Conference with approved budget for the contract in the amount of Three Hundred Thirty-Six Thousand Fifty Pesos (Php336,050.00);

**WHEREAS**, Request for Quotation No. 2024-090 was posted in PhilGEPS on 20 September 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 20 September 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

**WHEREAS**, on or before the deadline to submit quotations – i.e. 25 September 2024, 10:00AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
Knit & Tuck Merchandising	P227,500.00	Accepted
Work Habits Trading	P232,700.00	Accepted
Veraliz Marketing	P275,600.00	Accepted
Omel Enterprises Inc.	P279,500.00	Accepted
Zippy Trading Corporation	P315,250.00	Accepted

**WHEREAS**, in its Resolution No. 2024-153, the Bids and Awards Committee recommended the award of contract to Knit & Tuck Merchandising in the amount of Two Hundred Twenty-Seven Thousand Five Hundred Pesos (\$\bar{p}\$227,500.00) and the corresponding Notice of Award was issued on 01 October 2024;

**WHEREAS**, on 02 October 2024, Knit & Tuck Merchandising refused to enter into a contract (Annex E is the Letter);

WHEREAS, after verification and validation of the received quotation from the second lowest calculated quotation on 02 October 2024 (Annex E is Evaluation Report), it was determined that the quotation of Work Habits Trading in the amount of Two Hundred Thirty-Two Thousand Seven Hundred Pesos (P232,700.00) is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of Work Habits Trading in the amount of Two Hundred Thirty-Two Thousand Seven Hundred Pesos (P232,700.00) as the lowest calculated and responsive quotation for the Supply and Delivery of Shirts for the Conduct of Commission-Wide Supervision 2028 Performance Review and Internal Targets (SPRINT) Updating Conference, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-090 and accepted quotation.

RESOLVED this 2nd day of October 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

DAISY B. PABUAYA

Member

MARLON LESTER M. CANTOR

Provisional Member

ARMANDO A. PAN JR.

Chairman

Approved / Disapproved:

Head of the Procuring Entity /

Authorize
Date: \_\_\_\_