



## BIDS AND AWARDS COMMITTEE

### DECLARATION OF SINGLE CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-161)

**WHEREAS**, Purchase Request No. 202404227 (Annex A) was received on 16 September 2024 for the **Subscription to Econometric Software** with approved budget for the contract in the amount of **Two Hundred Twenty-Five Thousand Pesos (Php225,000.00)**;

**WHEREAS**, Request for Quotation No. 2024-089 was posted in PhilGEPS on 20 September 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

**WHEREAS**, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 20 September 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

**WHEREAS**, on or before the deadline to submit quotations – i.e. 27 September 2024, 10:00AM – only the quotation from **Datacore Technologies, Inc.** in the amount of **One Hundred Fifty-Eight Thousand Pesos (P158,000.00)**, inclusive of all applicable taxes, was received and opened (Annex D is Abstract of Quotation);

**WHEREAS**, after verification and validation of the received quotation on 02 October 2024 (Annex E is Evaluation Report), it was determined that the quotation of **Datacore Technologies, Inc.** in the amount of **One Hundred Fifty-Eight Thousand Pesos (P158,000.00)** is the single calculated and responsive quotation for the subject procurement.

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Datacore Technologies, Inc.** in the amount of **One Hundred Fifty-Eight Thousand Pesos (P158,000.00)** as the single calculated and responsive quotation for the **Subscription to Econometric Software**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same bidder in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-089 and accepted quotation.

**RESOLVED** this 2nd day of October 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

**OLIVER O. LEONARDO**  
*Vice-Chairman*

  
**DAISY B. PABUYA**  
*Member*

  
**ARCHIVALD S. NAVARRO**  
*Provisional Member*

  
**RODEL SJ PRESCO**  
*Provisional Member*

  
**ARMANDO A. PAN, JR.**  
*Chairman*

Approved / Disapproved:



**OLIVER V. CHATO**  
*Head of the Procuring Entity /  
Authorized Representative*

Date: 10 OCT 04 2024  
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