



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-146)

WHEREAS, Purchase Request No. 202408426 (Annex A) was received on 20 August 2024 for the Supply and Delivery of SEC Logo Pin and Philippine Flag Pin with approved budget for the contract in the amount of Two Hundred Thousand Pesos (Php 200,000.00);

WHEREAS, Request for Quotation No. 2024-078 was posted in PhilGEPS on 22 August 2024 for the abovementioned procurement (Annex B is proof). The same RFQ was posted in Securities and Exchange Commission (SEC) website and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 22 August 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers/contractors;

WHEREAS, on or before the deadline to submit quotations- i.e., 29 August 2024, 10:00AM – the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
Jadimav Trading	₱144,000.00	Accepted
Titus118 Non-Specialized Wholesale Trading	₱150,000.00	Accepted
Onu Consumer Goods Trading	₱150,000.00	Accepted
JCI 28 Non-Specialized Wholesale Trading Corp.	₱152,000.00	Accepted
E&C General Merchandise	₱170,000.00	Accepted
Zippy Trading Corporation	₱172,000.00	Accepted
VAJS Trading	₱178,000.00	Accepted
RGB Alliance International Trading Corp.	₱180,000.00	Accepted
Work Habits Trading	₱184,000.00	Accepted
Light Energy Enterprise	₱186,000.00	Accepted
Grafiq Advertising System Corporation	₱197,120.00	Accepted

WHEREAS, after verification and validation of all accepted proposals on 12 September 2024 (Annex E are the Evaluation Reports), it was determined that the quotation of **Jadimav Trading** in the amount of **ONE HUNDRED FORTY-FOUR THOUSAND PESOS** (***P144,000.00*)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **Jadimav Trading** for the **Supply and Delivery of SEC Logo Pin and Philippine Flag Pin** in the amount of **ONE HUNDRED FORTY-FOUR THOUSAND PESOS (P144,000.00)** as lowest calculated and responsive quotation, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same supplier in accordance with the terms and conditions of the Request for Quotation No. 2024-078 and accepted quotation.

GIST.

RESOLVED this 16th day of September 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.

> **OLIVER O. LEONARDO** Vice-Chairman

MARLON LESTER M. CANTOR Provisional Member

LESTER PAUL N. OBON Provisional Member

ARMANDO A. PAN, JR. Chairman

Approved / Disapproved:

VHINCENT G. GANARES

Head of the Procuring Entity / Authorized Representative g

Date: _ /cdc