



BIDS AND AWARDS COMMITTEE

DECLARATION OF LOWEST CALCULATED AND RESPONSIVE QUOTATION AND RECOMMENDING AWARD OF CONTRACT

(Resolution No. 2024-157)

WHEREAS, Purchase Request No. 202409445 (Annex A) was received on 11 September 2024 for the **SUPPLY AND DELIVERY OF FURNITURE AND EQUIPMENT AT THE SECURITIES AND EXCHANGE COMMISSION** with approved budget for the contract in the amount of **NINE HUNDRED FIFTY THOUSAND PESOS (Php 950,000.00)**;

WHEREAS, Request for Quotation No. AMP 2024-86 was posted in Securities and Exchange Commission (SEC) website on 13 September 2024 for the abovementioned procurement (Annex B is proof) and/or in conspicuous place inside the premises of SEC on same date;

WHEREAS, in compliance with Republic Act No. 9184 and its implementing rules and regulations, the Bids and Awards Committee Secretariat, on 13 September 2024, invited (Annex C is proof) the legally, technically, and financially capable suppliers;

WHEREAS, on or before the deadline to submit quotation/s- i.e., 20 September 2024, 10:00AM, the following quotations were received and opened (Annex D is Abstract of Quotation):

Name	Quotation	Remarks
<i>Doin Furniture Trading</i>	P840,000.00	<i>Accepted</i>
<i>Gemstone Enterprise</i>	P840,350.00	<i>Accepted</i>
<i>JCPrime Non-Specialized Wholesale Trading</i>	P900,000.00	<i>Accepted</i>

WHEREAS, after verification and validation of all accepted proposals on __ October 2024 (Annex E is Evaluation Report), it was determined that the quotation of **DOIN FURNITURE TRADING**, in the amount of **EIGHT HUNDRED FORTY THOUSAND PESOS (P840,000.00)** is the lowest calculated and responsive quotation for the subject procurement.

NOW, THEREFORE, we, the members of the Bids and Awards Committee, hereby resolve to declare the quotation of **DOIN FURNITURE TRADING** in the amount of **EIGHT HUNDRED FORTY THOUSAND PESOS (P840,000.00)** as lowest calculated and responsive quotation for the **SUPPLY AND DELIVERY OF FURNITURE AND EQUIPMENT AT THE SECURITIES AND EXCHANGE COMMISSION**, and to recommend to the Head of the Procuring Entity/Authorized Representative the award of contract to the same supplier in accordance with the terms and conditions of the Request for Quotation No. AMP 2024-086 and accepted quotation.

RESOLVED this 11 day of October 2024 at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Bel-Air, Makati City, Philippines.



OLIVER O. LEONARDO

Vice-Chairman



DAISY B. PABUAYA

Regular Member



MARLON LESTER M. CANTOR

Provisional Member



LESTER PAUL N. OBON

Provisional Member



ARMANDO A. PAN, JR.

Chairman

Approved / Disapproved:



VHINCEN G. CAÑARES

*Head of the Procuring Entity/
Authorized Representative*

Date: 10/11/24

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