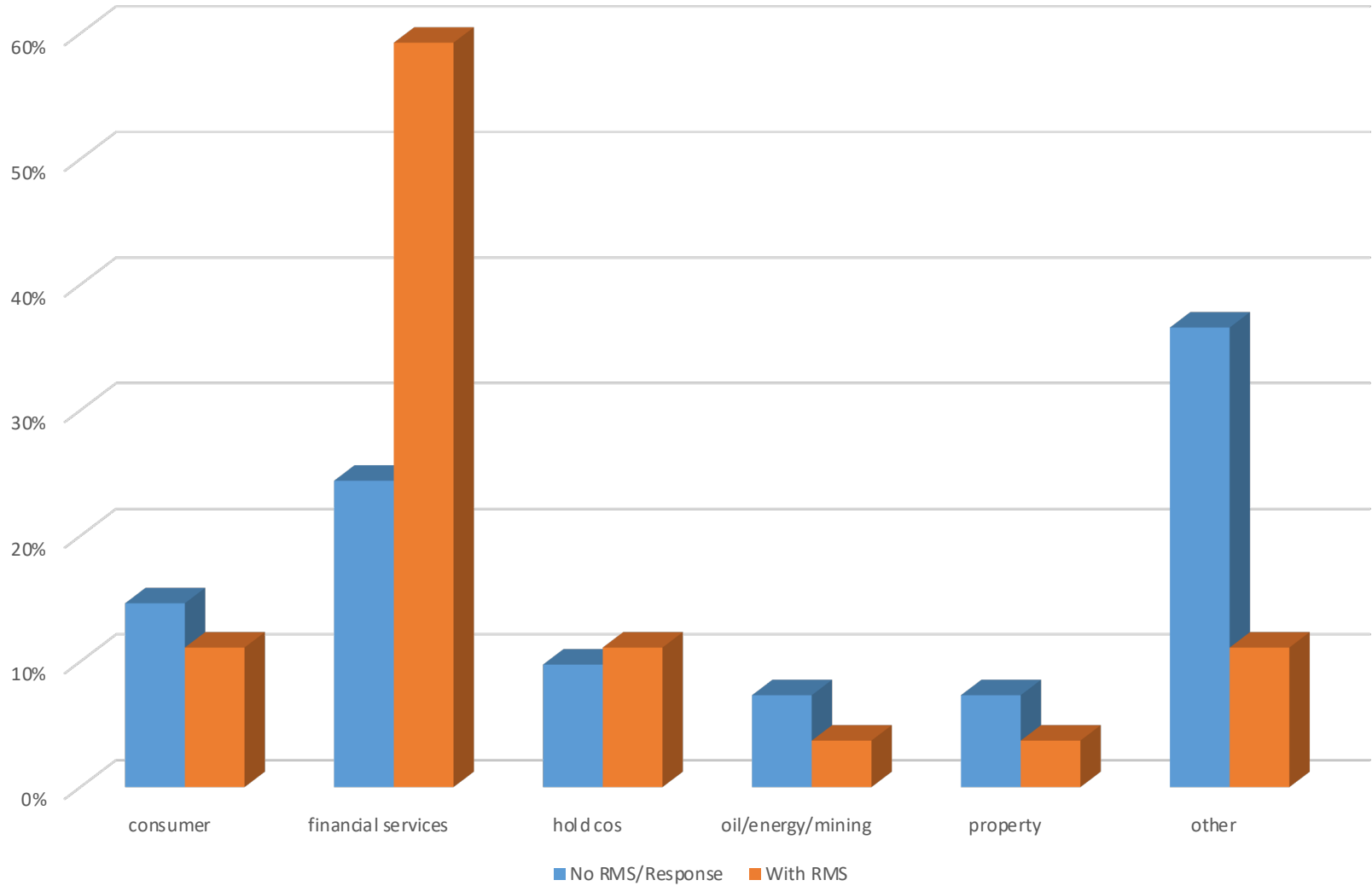
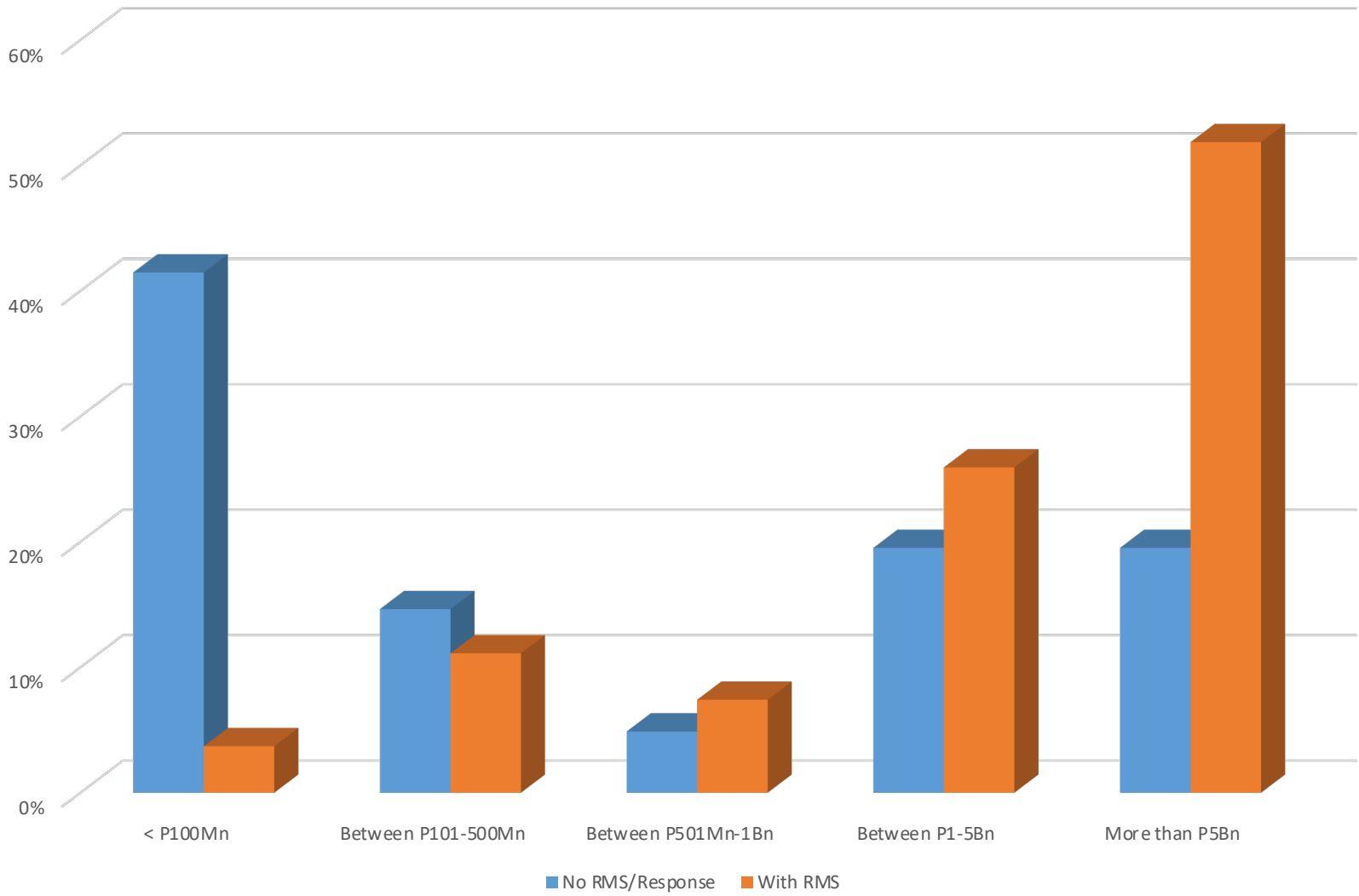


ICD Survey on Risk Management in the Age of CoVID

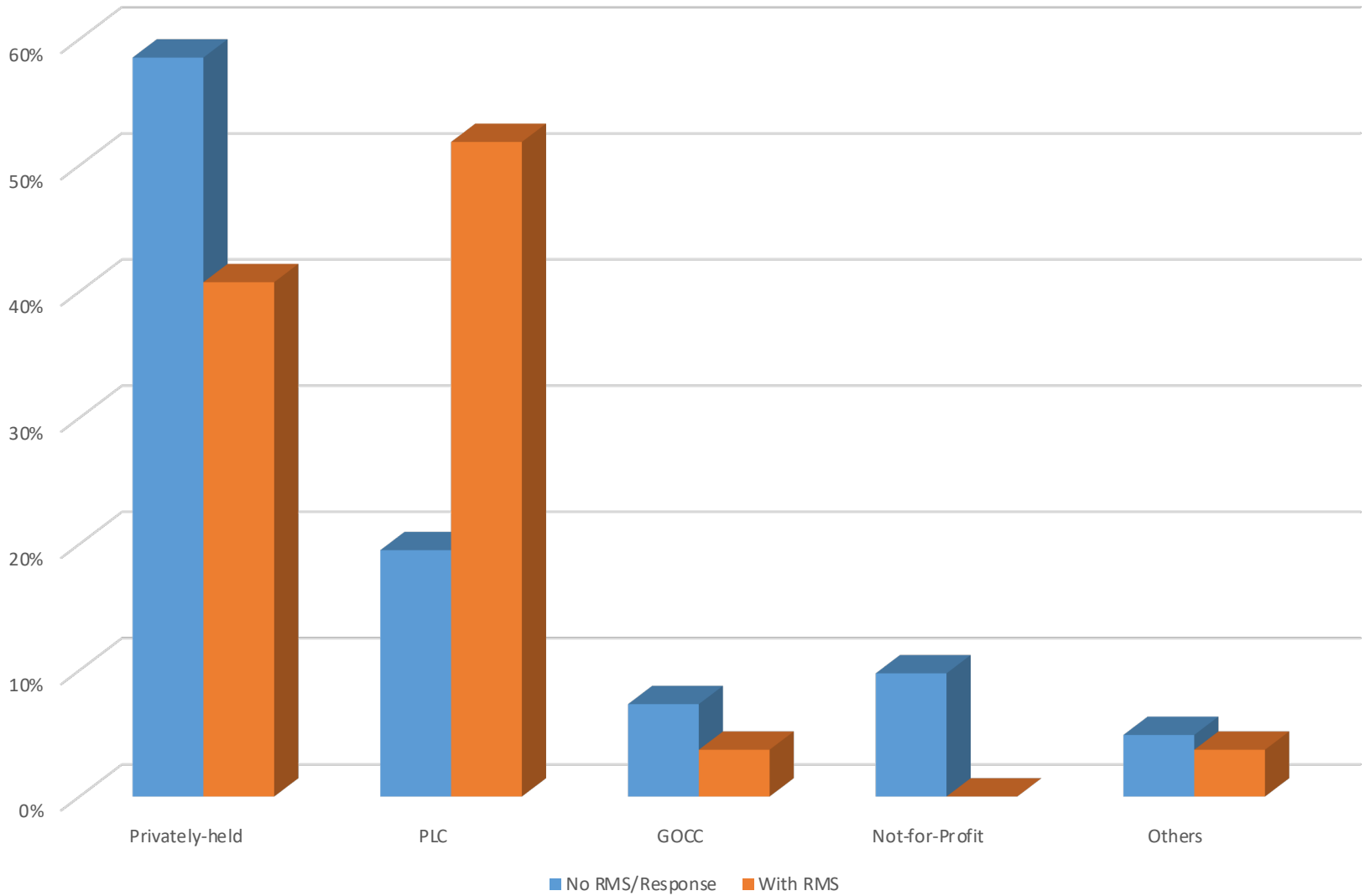
BY INDUSTRY (%)



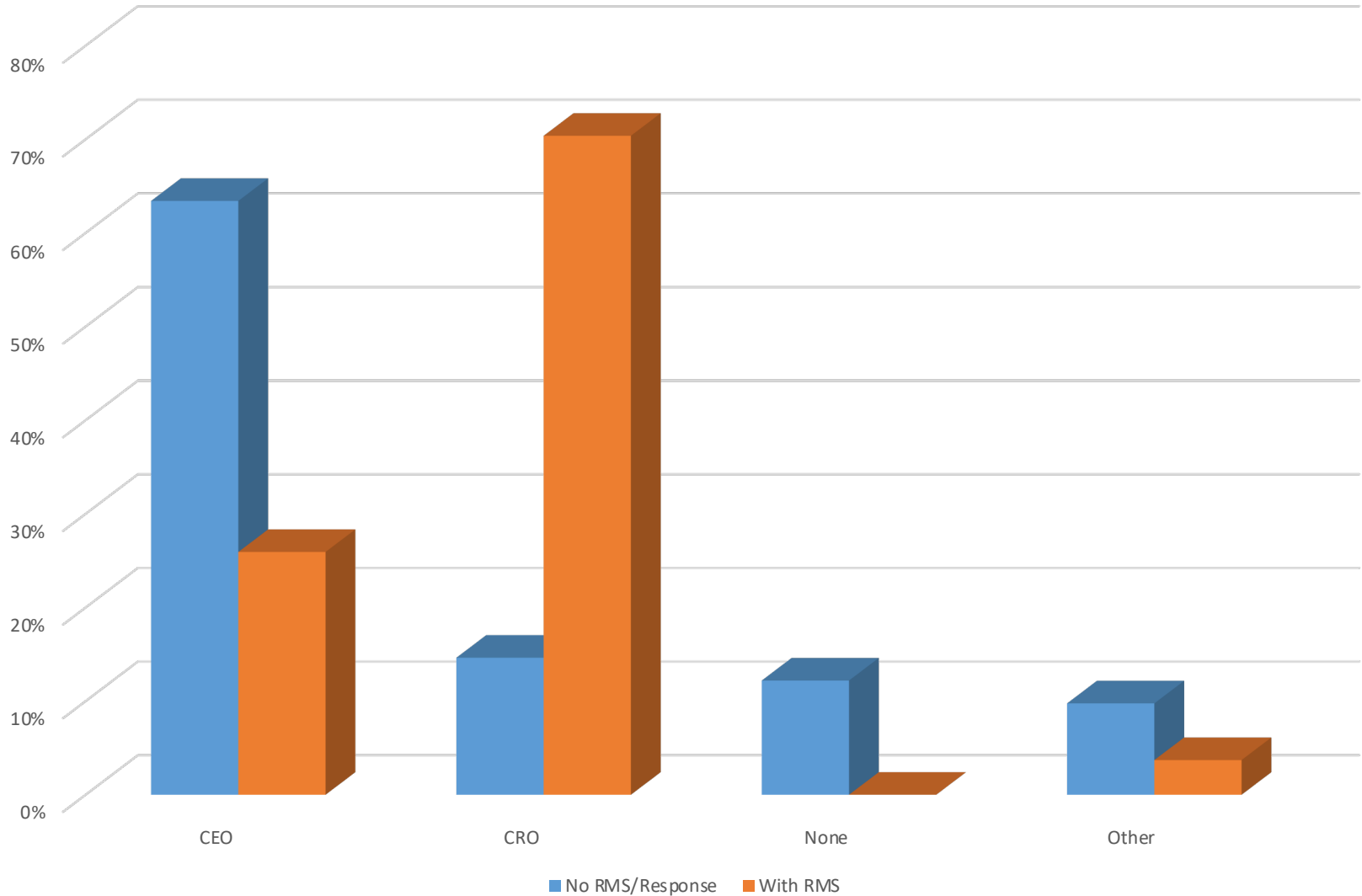
BY REVENUE (%)



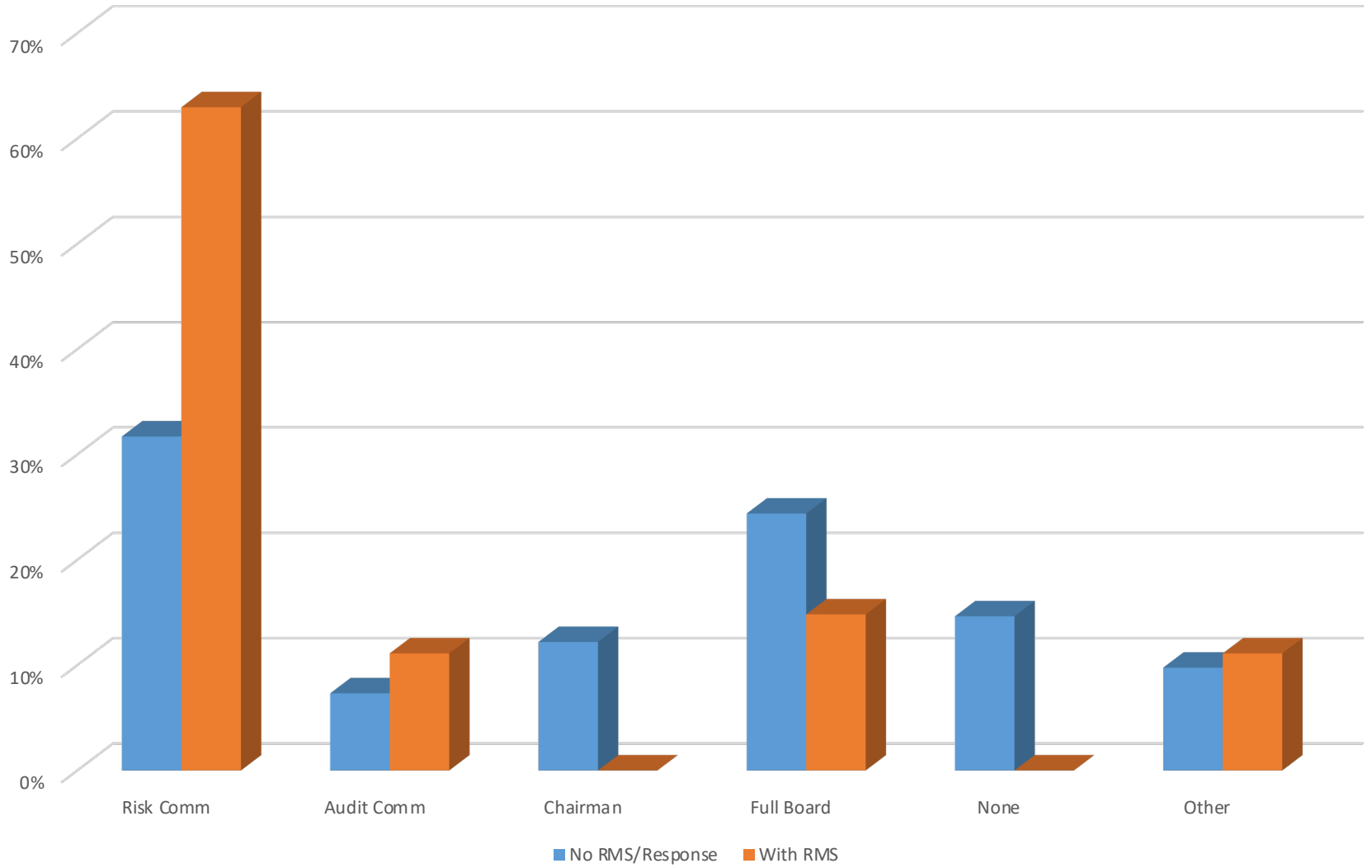
BY OWNERSHIP (%)



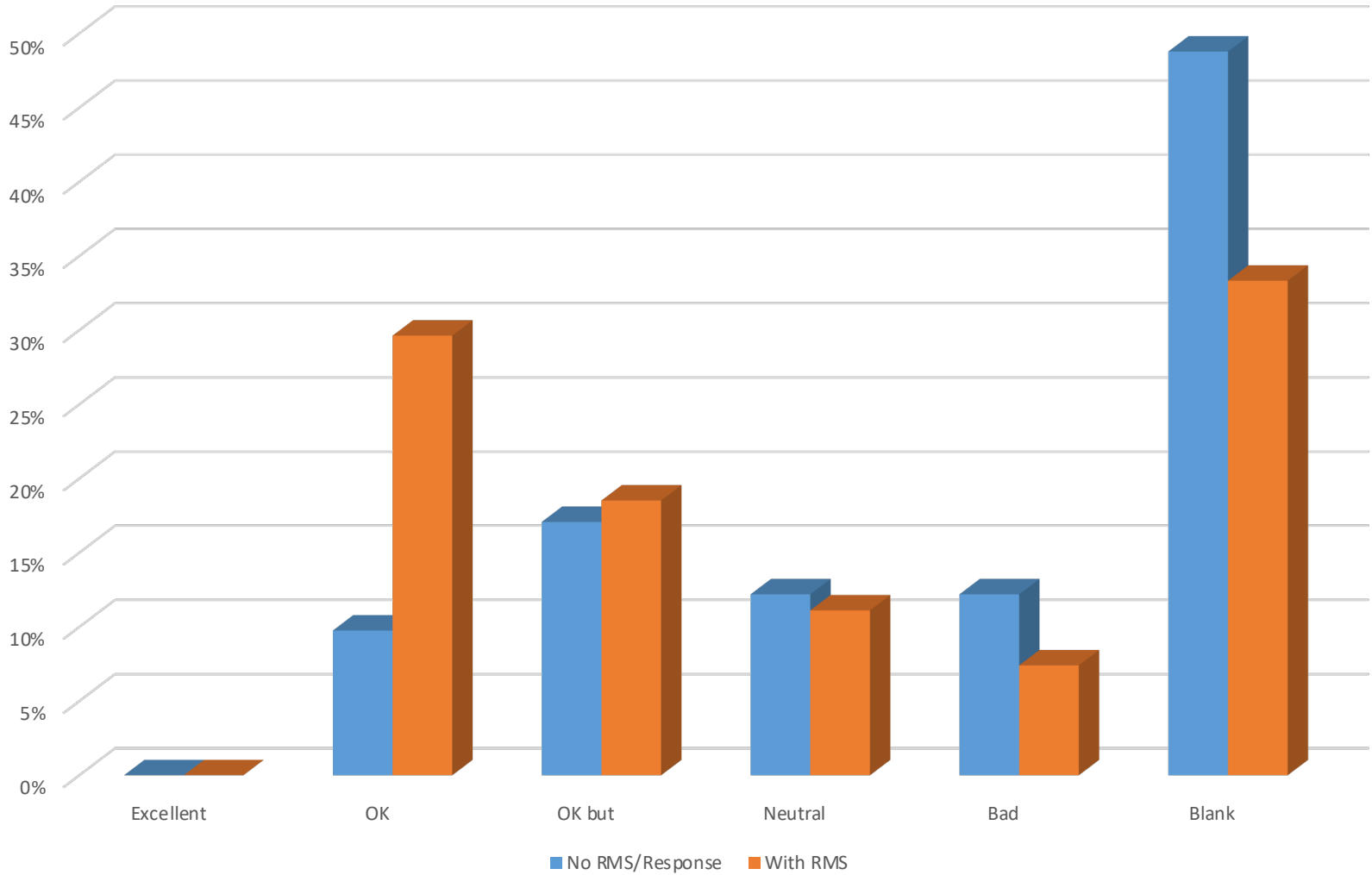
Responsibility for Risk at Management Level (%)



Responsibility for Risk at Board Level (%)



Comments Re Management Response To Crisis (%)



Of those without an RMS commenting about management response to the crisis:

“At the very least, client needs were addressed but more of (on) a reactive manner.”

- Property, PLC

“I’m thankful with how our board members and CEO are managing this crisis. It would’ve been better if we had anticipated some semblance of crisis and alternatives.”

- Not-for-profit

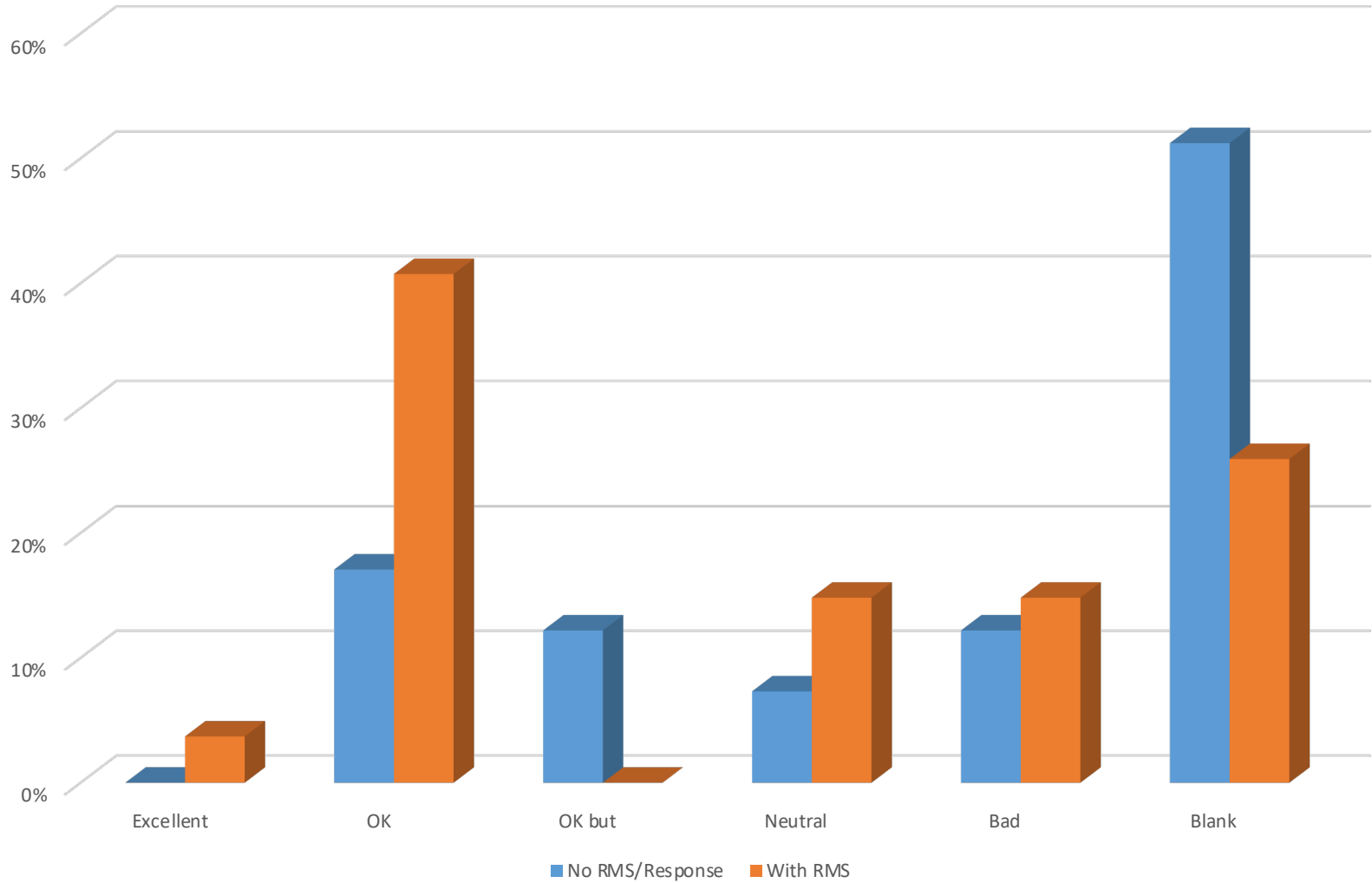
“Fairly well but we could have done better if sufficient time had been given to Risk Control and Self Assessment at board level meetings. Obstacles – the constant pressure to hit the annual targets & lesser time for the unidentified future risks.”

- Financial institution, privately held

“No. Totally unprepared. Now doing things on the fly; such as direct or email instructions with our banks. Better if a WFH and BCP would be established. Obstacles are the company’s legacy or old fashioned way of doing things.”

- Financial institution, privately held

Comments Re Board Response To Crisis (%)



Of those without an RMS regarding board response during the crisis:

“Not satisfied. There were no clear strategy (sic) and programs.”

- Consumer/manufacturing, privately-owned

“We made it up as we went along... but no formal plan in place.”

- Pharmaceuticals, PLC

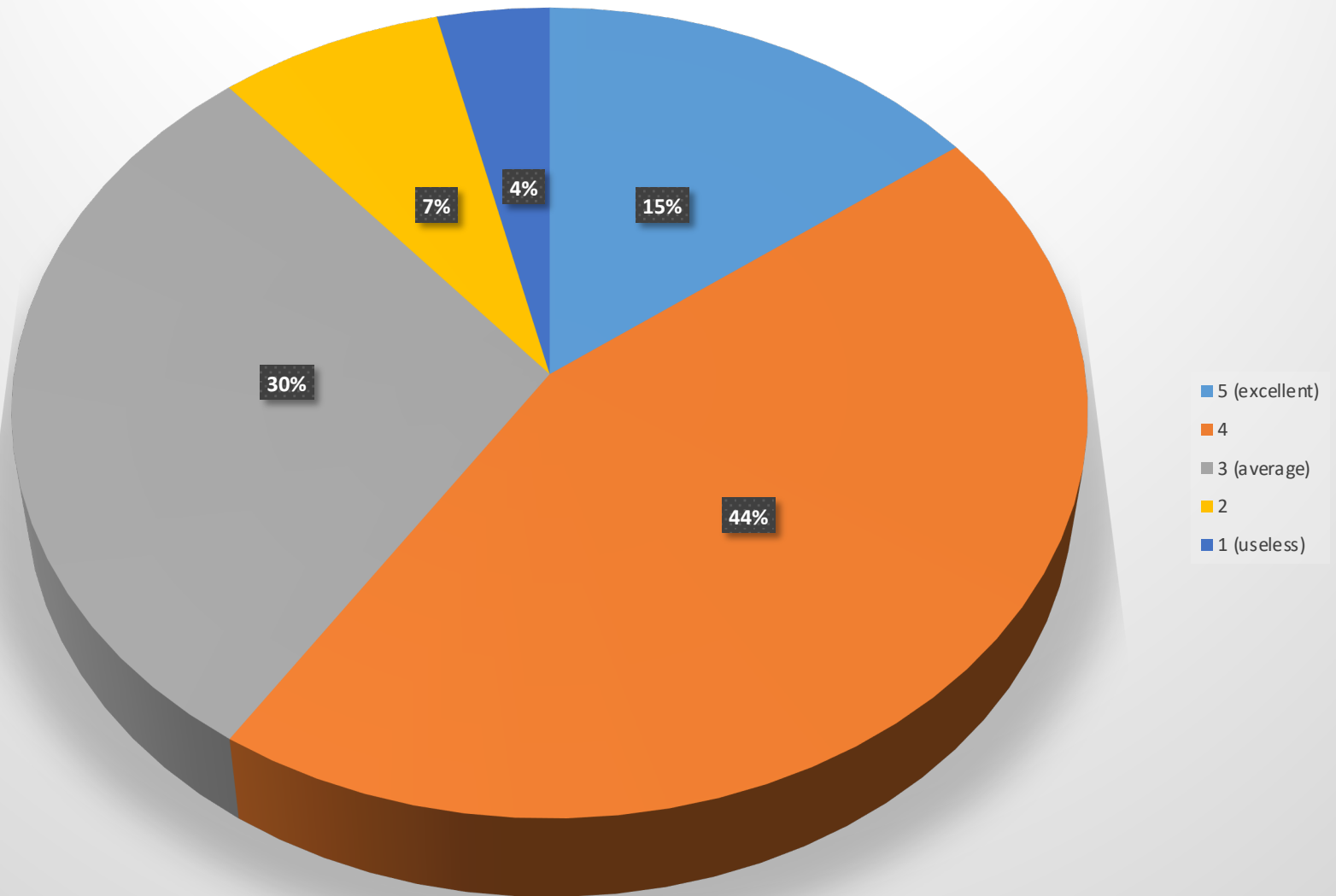
“No board meeting yet since March 13.”

- Financial institution, GOCC

“ Board didn't have a response. Members have different takes on the matter. No collegial decision. Obstacle is the same as the previous question. Old way of doing things.”

- Financial institution, privately held

Usefulness of RMS During Crisis



Will You Improve RMS?

