


QUARTERLY PHYSICAL REPORT OF OPERATION  
As of 31 March 2024

Department: Department of Finance (DOF)  
Agency: Securities and Exchange Commission (SEC)  
Organization Code: 11 011 0000000


Particulars	UACS Code	Physical Target (FY 2024)					Physical Accomplishment (FY 2024)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>SCORE - SRC and RCC</b>													
<b>Outcome Indicators</b>													
1) Average Compliance rate of regulated entities increased						94.29%	-						Year-end target.
2) Percentage of retail participation in the capital market/ various investment products increased						1.36%	-						Year-end target.
<b>Output Indicators</b>													
1) Percentage of regulated entities monitored													
A. Credit Rating Agencies/ Property Valuers		100%	100%	100%	100%	100%	100%				100%	0%	25 out of 25 Credit Rating Agencies/Asset Valuers were monitored. (23 AVs/2 CRAs)
B. External Auditors/Audit Firms		70%	70%	70%	70%	70%	-						Note: EAs are no longer monitored per Supreme Court Decision on accreditation; Shifted to AFS monitoring of Top 1000 Corporations and regulated entities
<b>C. Ordinary Corporations</b>													
CRMD		7.5%	7.5%	7.5%	7.5%	30%	35.12%				35.12%	5.12%	17,634 out of 50,211 ordinary corporations were monitored.
Extension Offices (Bacolod, Baguio, Cagayan de Oro, Cebu, Davao, Iloilo, Legazpi, Tacloban, Tarlac, Zamboanga)		7.5%	7.5%	7.5%	7.5%	30%	20.57%				20.57%	-9.43%	9,838 out of 47,832 ordinary corporations were monitored. Note: Whole-year target and will be accomplished by Q4.
D. Investment Companies/ Funds (Audit)		65%	100%	100%	100%	100%	100%				100%	0.00%	78 out of 78 Investment Companies/Funds were audited.
E. Proprietary/ Non-Proprietary Securities Issuers		100%	100%	100%	100%	100%	100%				100%	0.00%	96 out of 96 Proprietary/Non-Proprietary Securities Issuers were monitored.

F. PLCs		100%	100%	100%	100%	100%	211%				100.00%	0.00%	243 out of 115 PLCs were monitored.
<b>GEARING UPI – The</b>													
<b>Outcome Indicator</b>													
1) Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased						50%	-						Year-end target.
<b>Output Indicator</b>													
1) Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time		50%	50%	50%	50%	50%	100%				100.00%	50.00%	1,901 out of 1,901 tips, referrals and complaints acted upon.
<b>SEC CAN! – Communication, Advocacy and Network</b>													
<b>Outcome Indicator</b>													
1) Equity market capitalization relative to GDP (%) increased						96.80%	-						Year-end target.
2) Size of local currency bond market in % of GDP increased						60.65%	-						Year-end target.
<b>Output Indicator</b>													
1) Number of investment promotion advocacy campaigns conducted		103	104	104	104	415	258				258	-157	Investment promotion advocacy campaigns are composed of the ff: <ul style="list-style-type: none"> <li>• Seminars/webinars - Q1 - 70</li> <li>• Media Engagement - Q1 - 188</li> </ul> Note: Whole-year target and will be accomplished by Q4.

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